

**PUNYASHLOK AHILYADEVII HOLKAR SOLAPUR UNIVERSITY,  
SOLAPUR**



**NAACAaccredited-2022 'B++'Grade (CGPA 2.96)**

**FACULTY OF HUMANITIES**

**NEP 2020 Compliant Curriculum for**

**B.A. (Economics)**

**With effect from 2026-27**



## Punyashlok Ahilyadevi Holkar Solapur University, Solapur

### Faculty of Humanities

### NEP 2020 Compliant Curriculum

### **B.A. (Economics)**

### **Program Preamble**

The Bachelor of Arts (B.A.) in Economics is a comprehensive and dynamic program designed to provide students with a deep understanding of Indian Economy, along with the soft skills required to apply this knowledge in various Economics & Marks contexts. Aligned with the vision of the National Education Policy (NEP) 2020, the program offers a flexible, multidisciplinary, and learner-centric curriculum that encourages critical thinking, innovation, and holistic development. The B. A. Economics program spans four years, with each year offering a progressively advanced curriculum designed to build a strong foundation in Economics while allowing for specialization and interdisciplinary learning. The curriculum is structured around several key components:

1. **Major Courses:** These core courses form the backbone of the program, providing in-depth knowledge and understanding of essential concepts, theories, and methodologies. Students will engage with basic knowledge of the discipline.
2. **Minor Courses:** Students have the opportunity to choose minor courses from related or distinct disciplines, promoting an interdisciplinary approach to learning. This flexibility allows students to complement their education with insights from fields such as Indian Economy, issues in economics and broadening their career prospects.
3. **Open Electives/General Electives:** The program encourages intellectual exploration beyond the core discipline by offering a wide range of elective courses. These electives enable students to pursue their interests in diverse subjects, fostering creativity, critical thinking, and a well-rounded educational experience.
4. **Vocational and Skill Enhancement Courses:** Practical skills and technical proficiency are integral to the program, with vocational and skill enhancement courses providing competence for employment. These courses are designed to prepare students for immediate employment and equip them with the tools necessary for career advancement in the interdisciplinary subjects.
5. **Ability Enhancement Courses (AEC), Indian Knowledge System (IKS), and Value Education Courses (VEC):** In alignment with NEP 2020, the program integrates courses that emphasize the Indian Knowledge System, ethical values, and life skills. These courses foster a deep appreciation for India's rich cultural heritage, while also developing essential communication and ethical decision-making skills that are vital for personal and professional growth.
6. **Field Projects/Internships/Apprenticeships/Community Engagement Projects/On-Job Training:** To bridge the gap between theoretical knowledge and real-world applications, the program includes opportunities for field projects, internships, apprenticeships, and community engagement. These experiences provide students with practical insights, problem-solving abilities, and exposure to professional environments, enhancing their readiness for career.

7. **Research Methodology and Research Projects:** Research is a critical component of the B.A. Economics program, with students acquiring skills in research methodology, data collection, analysis, and scientific inquiry. By engaging in independent research projects, students are encouraged to develop innovative solutions to complex problems,
8. Preparing them for advanced studies and research-oriented careers.

#### ❖ **Multiple Entry and Multiple Exit Options**

In accordance with the NEP 2020, the B.A. Economics program incorporates a Multiple Entry and Multiple Exit framework, offering students the flexibility to enter or exit the program at various stages. This approach ensures that students can tailor their educational journey according to their personal and professional goals, with options to earn certificates, diplomas, or degrees based on the duration of study completed.

- **Year1:**  
Upon completion of the first year, students may exit with a **Certificate in Economics**.
- **Year2:**  
After two years, students may choose to exit with a **Diploma in Economics**.
- **Year3:**  
Completion of the third year qualifies students for a **B. A. Degree in Economics**.
- **Year4:**  
The fourth year offers an advanced curriculum with a focus on research, allowing students to graduate with an **Honors Degree in Economics**.

**Eligibility for B.A. Economics: As per the rules and regulation of Govt. of Maharashtra and PAH Solapur University, Solapur.**



## Punyashlok Ahilyadevi Holkar Solapur University, Solapur

### Faculty of Humanities

### NEP 2020 Compliant Curriculum

### **B.A. (Economics) Program Outcomes (PO)**

**Students graduating from the Bachelor of Economics will be able to:**

**Major Courses:**

- **PO1:** Demonstrate in-depth knowledge and understanding of core concepts, theories, and methodologies in the chosen major discipline.
- **PO2:** Apply disciplinary knowledge to solve complex problems, analyze data, and make informed decisions in professional and research contexts.

**Minor Courses:**

- **PO3:** Acquire complementary knowledge and skills from a related or distinct discipline, enhancing interdisciplinary understanding and versatility.

**Open Electives/General Electives:**

- **PO4:** Explore diverse subjects beyond the core discipline, fostering a broad-based education and cultivating critical thinking and creativity.

**Vocational and Skill Enhancement Courses:**

- **PO5:** Gain hands-on experience and technical proficiency in specific vocational areas, preparing for immediate career opportunities.

**Ability Enhancement Courses (AEC), Indian Knowledge System (IKS), and Value Education Courses (VEC):**

- **PO6:** Understand and appreciate the rich heritage of the Indian Knowledge System, integrating traditional wisdom with modern education.
- **PO7:** Develop ability enhancement skills like communication and life skills along with ethical values, social responsibility, and a strong sense of citizenship, contributing positively to society.

**Field Projects/Internship/Apprenticeship/Community Engagement Projects/On Job Training/ Internship/Apprenticeship:**

- **PO8:** Apply theoretical knowledge to real-world situations through field projects, internships, community engagement and on job Training for gaining practical experience and problem-solving skills.

**Research Methodology and Research Project:**

- **PO9:** Acquire research skills; including data collection, analysis, and interpretation, fostering a scientific approach to problem-solving to develop independent research projects handling capabilities.



**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**

**Faculty of Humanities**

**NEP 2020 Compliant Curriculum**

**B.A. (Economics)**

**Program Specific Outcomes (PSOs)**

Students graduating from **B. A. (Economics)** will able to:

**PSO1: Understand basic concepts and theories of economics.**

**PSO2: Have the idea of government economic policies both at national & international level.**

**PSO3: Have ability to suggest alternative solution on policy issues.**

**PSO4: Developments skills in applied application of economic theory.**

**PSO5: Ability to understand Marketing & it's working.**

**PSO6: Developing the research knowledge in economics.**

**PSO7: Recognize role of ethical values in economic decisions.**

**PSO8: To provide life skills required for gainful employment by using do main knowledge  
Such as Economics.**

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**Structure Credit distribution:** Structure for Three/Four year Honors/ Honors with Research  
B. A. Degree

**Programme with Multiple Entry and Exit option.  
Bachelor of Arts (Economics) (Faculty of Humanities)**

Level	Semester	Major		Minor	Generic (GE/OE)	Vocational and Skill VSC,SEC (VSEC)	AEC, VEC, IKS	OJT, FP, CEP, CC,RP	Cum. Cr./Sem.	Degree/Cum. Cr.
		Mandatory	Elective							
5.5	V	<b>DSC-VII(4)</b> Micro Economics-I <b>DSC-VIII(4)</b> Marco Economics-I	<b>DSE (4)</b> History of Economic Thoughts-I	<b>Minor-V (4)</b> Economics of Development-I	-	<b>VSC-III (2)</b> Financial Literacy-I	<b>IKS (2) (Specific)</b> Gandhian Economic Thought	<b>FP (2)</b>	22	UG Degree 132
	VI	<b>DSC-IX(4)</b> Micro Economics-II <b>DSC-X (4)</b> Marco Economics-II	<b>DSE (4)</b> History of Economic Thoughts-II	<b>Minor-IV (4)</b> Economics of Development--II	-	<b>VSC-IV (2)</b> Financial Literacy-II	-	<b>OJT (4)</b>	22	
	<b>Cum. Cr.</b>	<b>16</b>	<b>08</b>	<b>08</b>	-	<b>04</b>	<b>02</b>	<b>06</b>	<b>44</b>	
<p>➤ <b>Exit option:</b> Award of UG Degree in Major with 132 Credits OR Continue with Major and Minor.</p>										

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**Syllabus (According to NEP 2020)**

**B.A. Part–III (Economics) Choice Based Credit System**

**w. e. f. Academic Year-2026-27**

**Semester - V**

LEVEL	SEMESTER - V	TITLE OF THE PAPER	SEMESTER EXAM.			TOTAL CREDITS
			UA THEO RY	CA	TOTAL	
5.5	<b>Subject</b>	<b>Major-Mandatory (DSC)</b>				
	<b>DSC-VII</b>	Micro Economics-I	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
	<b>DSC-VIII</b>	Macro Economics-I	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
		<b>Elective</b>	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
	<b>DSE</b>	History of Economic Thoughts-I				
		<b>Minor</b>				
	<b>Minor-V</b>	Economics of Development-I	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
		<b>VSC</b>				
	<b>VSC-III</b>	Financial Literacy-I	<b>30</b>	<b>20</b>	<b>50</b>	<b>2</b>
		<b>IKS (Specific)</b>				
	<b>IKS (Specific)</b>	Gandhian Economic Thought	<b>30</b>	<b>20</b>	<b>50</b>	<b>2</b>
		<b>FP</b>				
	<b>FP</b>	Field Project	<b>30</b>	<b>20</b>	<b>50</b>	<b>2</b>
	<b>Total Credits</b>					<b>22</b>

 <p>पुण्यश्लोक अहिल्यादेवी होळकर सोलापूर विद्यापीठ ॥ विद्यया संपन्नता ॥ NAAC Accredited-2022 B++ Grade (CGPA-2.96)</p>	<b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b> <b>B.A. III (Economics) Semester-V</b> <b>Vertical: DSC-VII</b> <b>Course Code: GO3-DSC1-0521</b> <b>Course Name: Micro Economics - I</b>
<b>*Teaching Scheme</b> <b>Lectures: 04 Hours/week, 04 Credits</b>	<b>*Examination Scheme</b> <b>UA:60 Marks</b> <b>CA:40 Marks</b>

## PREAMBLE

As a foundation course, in this paper, student is expected to understand the behavior of an economic agent, namely a consumer, a producer, a factor owner and the price fluctuation in a market. The approach of this paper is to study the behavior of a unit and analyze it in general, static and partial equilibrium framework. The modules incorporated in this paper deal with the nature and scope of economics, the theory of consumer behavior, analysis of production function and equilibrium of producer.

### Course Objectives:

#### The objective of this course is...

1. To understand basic concepts in micro economics and its distinction from Macro Economics.
2. To develop and understanding of consumer behavior, including utility analysis, demand theory, elasticity of demand and consumer equilibrium.
3. To Study the theory of production, supply and cost, enabling students to understand production functions, law of production and cost revenue concepts.

### Course Outcomes:

#### The students will be able to...


1. To explain the fundamental concepts of economics and identify basic economic problems.
2. To analyze consumer behavior using the concepts of utility, demand, elasticity of demand and indifference curve analysis.
3. Interpret production and cost theories, including supply, production functions, economics of scale and revenue curves.

## Semester- V

<b>Unit 1: Introduction</b>	<b>No. of Lectures- 20</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Definition, Nature and scope of Economics 1.2 Micro & Macro Economics: Meaning and Difference 1.3 Economic problem, Basic Economic Problems before society 1.4 Basic Assumptions of Economic Analysis		
<b>Unit 2: Consumer's Behavior</b>	<b>No. of Lectures-20</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Concept of Utility, Cardinal utility analysis - Law of diminishing marginal utility, Law of equi-marginal utility 2.2 Concept of consumer's surplus, Defects of Cardinal utility analysis 2.3 Law of demand, Elasticity of demand - Types, measurement and importance. 2.4 Ordinal utility analysis - Meaning and Properties of Indifference curve, Indifference curve map, indifference curve and consumer's equilibrium.		
<b>Unit 3: Theory of production</b>	<b>No. of Lectures-20</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 3.1 Law of Supply 3.2 Concept of Production function 3.3 Law of variable proportions and Law of returns to scale. 3.4 Economies of scale, Concept of cost and cost curves (MC/AC/TC), Concept of Revenue (MR/AR/TR)		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60% marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA) Activities: Home Assignments/ Unit Test/ Seminar/ Field Visit</b></li> </ul>		

### List of Reference Books:

1. Micro – Economics • Lipsey R.G. and Chrystal (1999)
2. Principles of Economics (Latest edition) Oxford University Press. Oxford.
3. Samuelson P.A. and W.D. Nordhaus (1998) Economics; Tata McGraw Hill, New Delhi.
4. Stonier A.W. and D.C. Hague. A text Book of Economic Theory. ELBS and Longman group, London.
5. Seth M.L- Principles of Economics.
6. Dwett K. K.- Principles of Economics.
7. H. L. Ahuja – Advanced Economic Theory, S. Chand Publications, New Delhi
8. H. L. Ahuja- Principles of Micro Economics, S. Chand Publications, New Delhi Jhingan M. L.
9. Modern Micro Economic Analysis, Vrinda Publications, New Delhi
10. Koutsoyannis A.- Modern Micro Economics, McMillon Press, London
11. देसाई व जोशी - आर्थिक विश्लेषण भाग १.
12. कृष्णराव पाटील – आर्थिक विश्लेषण
13. पिंपरकर -- मूल्यसिद्धांत
14. खांदेवाले श्रीनिवास- मूल्य सिद्धांत
15. भोसले -दामजी-काटे- अंशलक्षी अर्थशास्त्र

 <p>पुण्यश्लोक अहिल्यादेवी होळकर सोलापूर विद्यापीठ ॥ विद्यया संपन्नता ॥ NAAC Accredited-2022 B++ Grade (CGPA-2.96)</p>	<p><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-V</b>  <b>Vertical: DSC-VIII</b>  <b>Course Code: GO3-DSC1-0522</b>  <b>Course Name: Macro Economics - I</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures: 04Hours/week, 04 Credits</b></p>	<p><b>*Examination Scheme</b>  <b>UA:60 Marks</b>  <b>CA:40Marks</b></p>

## PREAMBLE

Macro Economics is an important branch of Economics that studies the behavior and performance of an economy as a whole. It focuses on aggregate variables such as national income, output, employment, consumption, and economic growth. Understanding macroeconomic concepts helps in analyzing major economic issues like unemployment, inflation, and economic fluctuations. This course introduces students to the basic concepts of Macro Economics, national income accounting, and theories of output and employment. It also explains the classical and Keynesian approaches to economic activity and highlights the role of consumption in determining national income and employment levels.

### Course Objectives:

#### The objective of this course is...

1. To introduce students to the basic meaning, nature, scope, and importance of macro economics.
2. To provide knowledge about the concepts and measurement of national income and the circular flow of income.
3. To help students understand the problems and difficulties involved in measuring national income.
4. To explain theories of output and employment with special reference to classical and Keynesian approaches.

### Course Outcomes:

#### The students will be able to...


1. The fundamental concepts, nature, and scope of macro economics.
2. To explain various concepts and methods of measuring national income.
3. Analyze the difficulties in national income estimation and understand the importance of national income data.
4. Understand classical and Keynesian theories of employment and the concept of the consumption function.

## Semester-V

<b>Unit 1. Macro Economics</b>	<b>No. of lectures-15</b>	<b>Weight age: 12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Importance of Macro Economics 1.4 Limitations of Macro Economics		
<b>Unit 2. National Income</b>	<b>No. of lectures-15</b>	<b>Weight age: 12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Meaning and Different concepts of National Income, concept of circular flow of National Income 2.2 Measurement of National Income 2.3 Hurdles in measurement of National Income 2.4 Importance of National Income Data		
<b>Unit 3. Output and Employment</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 3.1 Say's law of market. 3.2 Keynesian objection to the classical theory 3.3 Outline of Keynesian theory of employment 3.4 Consumption function, Average and Marginal Propensity to Consume, Keynesian Psychological Law of Consumption.		
<b>Unit 4. Demand and Supply of Money</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 4.1 Classical approach to demand for money, Quantity Theory and Cash balance approach 4.2 Keynes' Liquidity Preference Approach 4.3 Components of money supply, factors affecting money supply 4.4 Control of money supply		
<ul style="list-style-type: none"> <li>• Above Unit Weightage are given for 60% marks of UA assessment only.</li> </ul>		
<ul style="list-style-type: none"> <li>• College Level Assessment (CA) Activities: Home Assignments/Unit Test/ Seminar/Field Visit</li> </ul>		

### REFERENCE BOOK

1. Ackley, G. (1976), Macro Economics: Theory and Policy
2. Day, A.C.L. (1960) Outline of Monetary Economics
3. Gupta, S.B. (1994) Monetary Economics
4. Heijdra, B.J. and F.V. Ploeg (2001), Foundations of Modern Macro Economics
5. Lewis, M.K. and P.D. Mizan (2000), Monetary Economics
6. Shapiro, E. (1996), Macro Economics Analysis
7. Dillard, D. (1960), The Economics of John Maynard Keynes
8. Hanson, A.H.(1953), A Guide to Keynes
9. Higgins, B. (1963), Economic Development: Principles, Problems and Policies,
10. Keynes, J.M. (1936), The General Theory of Employment, Interest and Money
11. भोसले, काटे, दामजी - स्थूल अर्थशास्त्र
12. जे .एफ. पाटील संपादित समग्र आर्थिक विश्लेषण
13. एम .एन .शिंदे -स्थूल अर्थशास्त्र

	<b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b> <b>B.A. III (Economics) Semester-V</b> <b>Vertical : DSE (Elective)</b> <b>Course Code: GO3-DSE-0511</b> <b>Course Name: History of Economic Thoughts-I</b>
<b>*Teaching Scheme</b> <b>Lectures:04 Hours/week, 04 Credits</b>	<b>*Examination Scheme</b> <b>UA:60 Marks</b> <b>CA:40 Marks</b>

## PREAMBLE:

The study of Adam Smith, David Ricardo, Thomas Robert Malthus, and other great thinkers forms the intellectual foundation of modern economics. Economic ideas have evolved over time in response to changing social, political, and economic conditions. Understanding the development of these ideas helps students grasp how economic theories emerged and how they continue to influence contemporary economic thinking and policy.

The course History of Economic Thought introduces students to the major contributions of classical, nationalist, socialist, and neo-classical economists. It covers the ideas of thinkers such as Friedrich List, Karl Marx, and Alfred Marshall, along with important contributions of Nobel Laureates including Jan Tinbergen, Ragnar Frisch, Paul A. Samuelson, Simon Kuznets, Kenneth J. Arrow, and John Hicks.

This course enables students to understand the evolution of economic theories, compare different schools of thought, and appreciate their relevance to present-day economic issues. It also helps students develop analytical thinking regarding economic policies and development strategies.

## Course Objectives:

### The objective of this course is...

1. To introduce students to the historical development of economic ideas and theories.
2. To explain the contributions of classical economists such as Adam Smith, David Ricardo, and Thomas Malthus.
3. To understand the nationalist and socialist economic ideas of Friedrich List and Karl Marx.
4. To familiarize students with the neo-classical contributions of Alfred Marshall and modern economist Nobel Laureate to their economic theory.

## Course Outcomes:

### The students will be able to...

1. Explain the evolution of economic thought from classical economists to modern economists.
2. Describe and analyze major economic theories developed by prominent economists.
3. Evaluate the contributions of classical, nationalist, socialist, and neo-classical thinkers in the development of economics.
4. Interpret important economic concepts such as division of labour, theory of value, population theory, surplus value, protectionism and understand the significance of Nobel Laureates' contributions


**SEMESTER – V**

<b>Unit-1: Classical Period</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 1.1 Adam Smith - naturalism and optimism, division of labour, theory of value, capital accumulation, distribution, views on trade 1.2 David Ricardo – theory of value, theory of distribution, 1.3 Thomas R. Malthus – Theory of population, theory of gluts 1.4 J. B. Say: Say’s Law of Market		
<b>Unit-2: Friedrich List and Karl Marx</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 2.1 Friedrich List: Criticism on classical ideas, Theory of Economic Nationalism 2.2 Theory of Protectionism, Characteristics of the policy of protection 2.3 Karl Marx: Concept of scientific socialism, Dynamics of social change, Theory of value 2.4 Surplus value, profit and crisis of capitalism		
<b>Unit-3: Alfred Marshall</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 3.1 Marshal as a great synthesizer 3.2 Marshall’s views on utility, production and distribution 3.3 Marshall’s theory of value. Role of Time element 3.4 Marshall’s views on Marginal Utility and Demand, Internal Economies and External Economies		
<b>Unit-4: Economic Contributions of Nobel Laureate</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 4.1 Jan Tinbergen Thoughts on shadow prices and Ragner Frisch-Thoughts on Micro & Macro economics 4.2 Paul A. Samuelson-Thoughts on Reveled preference Theory 4.3 Simon Kuznets – Kuznets curve 4.4 Kenneth J. Arrow -Thoughts on Impossibility Theorem and Sir John Hicks-Thoughts on Demand theory.		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60% marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA) Activities: Home Assignments/ Unit Test/ Seminar/ Field Visit</b></li> </ul>		

**Basic Reading List**

1. Ganguli B.N. (1977) Indian Economic thought A 19th century perspective, Tata McGraw Hill, New Delhi
2. Gide c and G. Rist (1956) A history of Economic Doctrines (2nd Edition) George Harrop and co. London
3. Grey A and A.E. Thomson (1980) The development of Economic Doctrine (2nd Edition) Longmun Group London
4. Roller (1973) A history of Economic thought Faber, London
5. Blaug M (1997) Economic Theory in Retrospect. A History of Economic Thought from Adam Smith to J.M. Keynes (5thEdition) Cambridge University Press, Cambridge
6. Haney – History of Economic Thought

7. Desai S.M. - History of Economic Thought
8. Bhatia, History of Economic Thought
9. Hajela, History of Economic Thought
10. V. Loknathan A History of Economic Thought
11. Dr. Babasaheb Ambedkar writing and speeches vol. 6, education Department, Gov. of Maharashtra
12. Gandhi M.K. (1947) India of my Dreams, Navjivan Publishing House, Ahmedabad
13. Abhijit Banarji : Poor Economics
14. Raghuram Rajan : I do what I do
15. Raghuram Rajan : The Third Pillar
16. Abhijit Banarji : What the Economy need now
17. आर. एम. गोखले- आर्थिक विचारांचा इतिहास
18. आर. ए. रायखेलकर – आर्थिक विचारांचा इतिहास
19. भोसले,काटे,दामजी- आर्थिक विचारांचा इतिहास

	<p><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-V</b>  <b>Vertical: Minor-V</b>  <b>Course Code: GO3-DSC2-0511</b>  <b>Course Name: Economics of Development-I</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures:04 Hours/week, Credits-04</b></p>	<p><b>*Examination Scheme</b>  <b>UA:60 Marks</b>  <b>CA:40Marks</b></p>

## PREAMBLE

In alignment with the National Education Policy (NEP) 2020, the course on Economics of Development is designed to promote holistic, multidisciplinary, and learner-centric education. The course provides students with an understanding of the economic, social, and institutional dimensions of development in low-income and developing countries. Moving beyond a narrow focus on economic growth, it emphasizes inclusive and sustainable development, human well-being, and equity.

### Course Objectives:

#### The objectives of the course are...

1. Understand and differentiate between economic growth and economic development and identify structural changes in developing economies.
2. Evaluate the usefulness and limitations of traditional and modern development indicators such as GDP, HDI, PQLI, GDI, and MPI.
3. Interpret the implications of major growth models such as Rostow's stages, Lewis dual-sector model, and Harrod-Domar model for developing countries.
4. Critically examine development strategies and policy approaches like balanced growth, unbalanced growth, and the Big Push theory in the context of developing economies.

### Course Outcomes:

#### At the end of this course, student will be...

1. Understand the basic concepts and theories of economic growth and development.
2. Explain classical and modern models of development such as Harrod-Domar, Solow, and dualistic models.
3. Identify and analyze structural problems of developing economies, including market failures, institutional constraints, and debt issues.

4. Use and interpret key development indicators like the Human Development Index (HDI), Gini Coefficient, and Multidimensional Poverty Index (MPI).

### Semester-V

<b>Unit: 1. Economic Growth and Development</b>	<b>No. of lectures-15</b>	<b>Weightage: 12 to 18 Marks</b>
<b>Unit content:</b>		
<ul style="list-style-type: none"> <li>1.1 Concept of economic growth and development</li> <li>1.2 Meaning of under development</li> <li>1.3 Characteristics of under developed countries</li> <li>1.4 Obstacles to economic development</li> </ul>		
<b>Unit: 2. Theories of Economic Development</b>	<b>No. of lectures-15</b>	<b>Weightage: 12 to 18 Marks</b>
<b>Unit content:</b>		
<ul style="list-style-type: none"> <li>2.1 Adam Smith and Ricardian theory</li> <li>2.2 Big push theory of development</li> <li>2.3 W. W. Rostow's stages of economic growth</li> <li>2.4 Arthur Lewis: Unlimited Supply of Labour, Amartya Sen's capability approach and development gap</li> </ul>		
<b>Unit: 3. Sectoral View of Development</b>	<b>No. of lectures-15</b>	<b>Weightage: 12 to 18 Marks</b>
<ul style="list-style-type: none"> <li>3.1 Role of agriculture in economic development</li> <li>3.2 New technology and Sustainable agriculture, Impact of Globalization on agricultural growth</li> <li>3.3 Role of industrialization in economic development</li> <li>3.4 Role of Service Sector in economic development</li> </ul>		
<b>Unit: 4. Human Development</b>	<b>No. of lectures-15</b>	<b>Weightage: 12 to 18 Marks</b>
<ul style="list-style-type: none"> <li>4.1 Concept of human development, Components of human development</li> <li>4.2 Factors affecting human development</li> <li>4.3 Role of human development</li> <li>4.4 Human development index, Gender related development index, Human poverty index</li> </ul>		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60% marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA)Activities: Home Assignments/Unit Test/Seminar/Field Visit</b></li> </ul>		

#### List of Reference Books:

1. Adelman, I. (1961), Theories of economic growth & development, Stanford University Press, Standford.
2. Behrman, S & T.N. Srinivasan (1995), Handbook of development economics, Vol. 3, Elsevier, Amsterdam.
3. Brown, M. (1966), On the Theory & Measurement of Technical changes, Cambridge University Press, Cambridge, Mass.
4. Chenery H., & T. N. Srinivasan (Eds) (1989), Handbook of Development Economics, Vol. 1 & 2, Elsevire, Amsterdam.
5. Dasgupta, P. (1993), An enquiry in Well – being Destitution, Clarendon Press Oxford.
6. Ghatak, S. (1986), An Introduction to Development Economics, Allen & Unwin, London.
7. Gillis, M.D.H. Perkins, M. Romer & D.R. Snodgrass (1992), Economics of Development, (3rd Edition), W.W. Norton, New York.
8. Gimmell, N. (1987), Surveys in Development Economics, Blackwell, Oxford.
9. Higgins, B. (1959), Economic Development, W.W. Norton, New York.
10. Hogendorn, J. (1996), Economic Development, Addison, Wesley, New York.
11. Kahkonon, S & Molson (2000), A new Institutional Approach to Economic Development, Vistaar.
12. Kindleberger, C.P. (1977), Economic Development (3rd Edition), McGraw Hill New York.
13. Meier, G.M. (1995), Leading Issues in Economic Development, (6th Edition, Oxford University, Press, New Delhi.
14. Myint, Hla (1965), The Economics of Underdeveloped Countries, Praeger New York.
15. Myint, H. (1971), Economic Theory and Underdeveloped countries, Oxford University Press, New York.
16. Todaro, M.P. (1996), (6th Edition), Growth & Development, Macmillan U. K.
17. Barrell, G.G. Mason & M.O. Mahony (2000), Productivity, Innovation & Economic Perfomance, Cambridge University Press, Cambridge.
18. Barrow, R. & X sela – I, Martin, Economic Growth, McGraw Hill, New York.
19. Chakraverti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, New Delhi.
20. Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
21. Meadown, D.H. et. Al. (1972), The Limits to Growth, Universe Books, New York.
22. Sen A.K. (Ed.) (1990), Growth Economics, Penguin, Harmondsworth.
23. Solow, R.M. (2000), Growth Theory : An Exposition, Oxford University Press, Oxford.
24. Taylor, J. (1979), Macro Models for Developing countries, McGraw Hill, New York.
25. Therberge, J.D.et. Al (1968), Economics of trade and Development, John wiley, New York.
- 23.मुकुंद महाजन- विकासाचे अर्थशास्त्र
- 24.एस. डी. तुपे- विकासाचे अर्थशास्त्र
- 25.भोसले, काटे, दामजी- आर्थिक विकास आणि संशोधन पद्धती
26. डॉ .म .ग . भोसले -विकास अर्थशास्त्र
- 27.डॉ..अशोक जाधव - विकास व नियोजन अर्थशास्त्र
- 28.डॉ . बाळासाहेब कांबळे - आर्थिक विकास व नियोजन
- 29.डॉ . अनिल जाधव – विकासाचे अर्थशास्त्र : सिद्धांत व समस्या
- 30.डॉ .बी .बीताटे . - आर्थिक विकास



**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**

**B.A. III (Economics) Semester-V**

**Vertical: VSC-III**

**Course Code: G03-VSC-0511**

**Course Name: Financial Literacy- I**

**\*Teaching Scheme**

**Lectures:02 Hours/week, 02 Credits**

**\*Examination Scheme**

**UA:30 Marks**

**CA:20Marks**

## **PREAMBLE**

This paper is designed to introduce students to the basic concepts of financial literacy. It helps students to develop an understanding of financial planning and responsible financial behavior. The paper aims to focus on banking services. The knowledge with respect to types of banks and bank accounts, digital modes of payments, e-banking etc would enhance the financial skills of students. The present paper has two units for semester V.

### **Course Objectives:**

**The objectives of the course are...**

1. To introduce students to the basic concepts of financial literacy.
2. To develop awareness about the basics of savings and investment.
3. To make aware the students with the knowledge of banking services.
4. To understand the digital transactions, precautions and KYC norms.

### **Course Outcomes:**

**The students will be able to...**

1. Understand the concept of financial literacy.
2. Know the functions of money, basics of savings and investment.
3. Aware about the concept of bank accounts and loans.
4. Know the digital transactions and e-banking.


## **Semester-V**

<b>Unit: 1. Introduction to Financial Literacy</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Financial Literacy: Meaning, Role of financial education in achieving financial well-being, Importance of financial literacy.		

1.2 Money: Meaning, Evolution of Money, Functions of Money.		
1.3 Savings: Meaning, planned and unplanned savings, factors affecting savings.		
1.4 Investment: Types of investment, factors affecting investment.		
<b>Unit: 2. Banking</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b>		
2.1 Meaning of bank, types of banking in India: Public sector banks, Private sector banks & Cooperative banks.		
2.2 Types of bank accounts: Savings account, Current account, fixed deposits, recurring deposits, special term deposit schemes, types of loan advanced by Banks.		
2.3 Concepts of NEFT, RTGS, IMPS and UPI. Importance of KYC norms, Precautions to be taken in digital payments.		
2.4 E-banking, cashless banking, banking complaints.		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60%marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA) Activities Home Assignments/Unit Test/ Seminar/Field Visit</b></li> </ul>		

### List of Reference Books:

1. Avadhani, V A (2019), Investment Management, Mumbai: Himalaya Publishing House Pvt Ltd.
2. Das Biswajeet (2023): Basics of Banking, Notion Press, Egmore, Chennai.
3. Datt and Sundharam (2023): Indian Economy, S. Chand & Co. New Delhi
4. Jain T. R. and Sharma R. L.(2010), Indian financial System, VK Global Publisher, Faridabad.
5. Jain T. R. and Kaundal R. K. (2018) Money and Banking, VK Global Publisher, Faridabad.
6. Jhingan M. L. (2022): Macro Economic Theory, Vrinda Publications (P) Ltd., New Delhi
7. Kothari, R. (2010). Financial Services in India-Concept and Application. New Delhi: Sage Publications India Pvt. Ltd
8. Pandey A. (2014): Capital Market and Financial System in India, New Century Publications, New Delhi.
9. Patidar Vijay (2021): Financial Literacy, Notion Press, Egmore, Chennai.
10. Pavnesh Kumar (2023): Financial Literacy - A Way to Financial Well being, Notion Press, Egmore, Chennai.
11. Srivastava P. K.(2022): Banking Theory and Practice, Himalaya Publishing House, Mumbai
12. Singh Amit Kumar (2023): Financial Literacy, New Century Publications Raushan Kumar and
13. Toor N. S. and Arundeeep Toor (2022): Principles and Practice of Banking, Skylark Publications.
14. Warren Buffett (2023): Investment Principles, Prabhat Prakashan Pvt. Ltd, New Delhi.
15. Zokaityte, A. (2017). Financial Literacy Education. London: Palgrave Macmillan

	<p><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-V</b>  <b>Vertical: IKS (Specific)</b>  <b>Course Code: G03-IKS-0501</b>  <b>Course Name: Gandhian Economic Thought</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures:02 Hours/week, 02 Credits</b></p>	<p><b>*Examination Scheme</b>  <b>UA:30 Marks</b>  <b>CA:20Marks</b></p>

### **PREAMBLE:**

This paper has been introduced at BA III level under IKS for semester five. This paper intends to introduce students to the economic philosophy of Mahatma Gandhi as his ideas continue to offer valuable insights for addressing contemporary socio-economic issues. The Gandhian economic thoughts represent an alternative framework to mainstream growth-oriented models of development. This paper highlights key concepts like decentralization, village-based development and the moral dimensions of economic activity. It also highlights the relevance of Gandhian economic thoughts in promoting inclusive and sustainable development.

### **COURSE OBJECTIVES:**

**The objectives of this course are .....**

1. To make the students familiar with Mahatma Gandhi and his contribution to economics.
2. To highlight the economic philosophy of Mahatma Gandhi.
3. To enable students to understand economic thoughts of Mahatma Gandhi.
4. To encourage critical thinking on the relevance and applicability of Gandhian economic ideas in contemporary economy.

### **COURSE OUTCOMES:**

**The students will be able to....**

1. Get familiar with Mahatma Gandhi and his contribution to economics.
2. Explain the core economic philosophical principles of Mahatma Gandhi.
3. Understood economic thoughts of Mahatma Gandhi.
4. Analyze Gandhi's vision of economic development.

### Semester-V

<b>Unit: 1. Introduction to Mahatma Gandhi:</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18Marks</b>
<b>Unit contents:</b> 1.1 Mahatma Gandhi's concept of Sarvodaya. 1.2 Gandhian Economics and Ethics 1.3 Introduction to Gandhian Economics 1.4 Gandhian Growth Model/ Idea of Economic Development		
<b>Unit: 2. Economic Thoughts of Mahatma Gandhi</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18Marks</b>
<b>Unit contents:</b> 2.1 Small scale industries and decentralization 2.2 Thoughts on Mechanization 2.3 Labour and dignity of work, Thoughts on agriculture 2.4 Swadeshi Movement		
<b>• Above Unit Weightage is given for 60%marks of UA assessment only.</b>		
<b>•College Level Assessment (CA) Activities Home Assignments/Unit Test/ Seminar/Field Visit</b>		

#### List of Reference Books:

1. Gandhi M.K.- My Experiments with Truth (Autobiography) Indiana Publishing House, New Delhi.
2. Iyer Raghvan- The Essential Writings of Mahatma Gandhi, Oxford University Press, New Delhi.
3. S. Radhakrishnan- Mahatma Gandhi 100 Years, Gandhi Peace Foundation, New Delhi.
4. संचालक प्रसिद्धी विभाग- महात्मा गांधी संकलित वान्मय, नवजीवन ट्रस्ट, अहमदाबाद (गुजरात) १ ते ८ खंड.
5. दाभोलकर देवदत्त- गांधीजीचे अर्थशास्त्र, महाराष्ट्र गांधी स्मारक निधी, पुणे
6. रानडे गुरुदेव- म. गांधीजींचे अध्यात्मिक जीवन, महाराष्ट्र गांधी स्मारक निधी, पुणे
7. गांधी एम.के.- सत्याचे प्रयोग (आत्मकथा) नवजीवन प्रकाशन मंदिर, अहमदाबाद



**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**  
**B.A. III (Economics) Semester-V**  
**Vertical : FP**  
**Course Code: G03-FP-0501**  
**Course Name: Field Project**

**\*Teaching Scheme**  
**Lectures:04 Hours/week, 02 Credits**

**\*Examination Scheme**  
**UA:30 Marks**  
**CA:20 Marks**

### **PREAMBLE**

The students need to undertake a comprehensive study on different challenges they face in their selected topic. Fieldwork is scholarly work that requires first-hand observation, recording or documentation. It is regarded as a cornerstone of research in social sciences like, Economics. The operating rules in our economic institutions, or the true motivations of agents cannot be studied properly without fieldwork. The field work provides important data on which very useful inferences are drawn. Later, the conclusions may be applied to the society. This course will equip the students to undertake a field survey in Economics and preparation of report.

### **Course Objectives:**

**The objectives of the course are...**

1. To know the concept of field project.
2. To understand methods of field work or survey.
3. To prepare brief field project report.

### **Course Outcomes:**

**The students will be able to...**

1. Know the basics of field project.
2. Understand how to conduct field work.
3. Study various economic problems of the society through field projects.

### **SEMESTER-V** **Field Project**

The students may select any topic related to Economics and conduct field work and finally submit the project report to the college. The faculty concerned will work as guide for the field project. There will be 30 marks for the University/External assessment/presentation and 20 marks for the internal assessment.

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**Syllabus (According to NEP 2020)**

**B.A. Part–III (Economics) Choice Based Credit System**

**w. e. f. Academic Year- 2026-27**

**Semester –VI**

LEVEL	SEMESTER- VI	TITLE OF THE PAPER	SEMESTER EXAM.			TOTAL CREDITS
			UA THEORY	CA	TOTAL	
5.5	<b>Subject</b>	<b>Major-Mandatory (DSC)</b>				
	<b>DSC-IX</b>	Micro Economics-II	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
	<b>DSC-X</b>	Macro Economics-II	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
		<b>Elective</b>				
	<b>DSE</b>	History of Economic Thoughts-II	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
		<b>Minor</b>				
	<b>Minor-VI</b>	Economics of Development- II	<b>60</b>	<b>40</b>	<b>100</b>	<b>4</b>
		<b>VSC</b>				
	<b>VSC-IV</b>	Financial Literacy-II	<b>30</b>	<b>20</b>	<b>50</b>	<b>2</b>
		<b>OJT</b>				
	<b>OJT</b>	On Job Training			<b>100</b>	<b>4</b>
	<b>Total Credits</b>					

 <p>पुण्यश्लोक अहिल्यादेवी होळकर सोलापूर विद्यापीठ ॥ विद्यया संपन्ना ॥ NAAC Accredited-2022 B++ Grade (CGPA-2.90)</p>	<p align="center"><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b> <b>B.A. III (Economics) Semester- VI</b> <b>Vertical: DSC - IX</b> <b>Course Code: G03-DSC1-0621</b> <b>Course Name: Micro Economics-II</b></p>
<p><b>*Teaching Scheme</b> <b>Lectures: 04 Hours/week, Credits -04</b></p>	<p><b>*Examination Scheme</b> <b>UA:60 Marks</b> <b>CA:40 Marks</b></p>

## PREAMBLE

This paper is designed to provide the student with a thorough understanding of the various aspects of Micro economic analysis. The approach of this paper is to study the behavior of a unit and analyze it in general, static and partial equilibrium framework. The price formation in different markets, structure and the equilibrium of a firm and industry. The principles of factor pricing and commodity pricing, the problem of investment and welfare economics have also been included. In addition, discuss about the Break-Even point analysis.

## Course Objectives:

**The objective of this course is ...**

1. To understand the concepts market structure.
2. To understand the theories of factor pricing.
3. To get familiar with the welfare economics.
4. To understand the break even analysis.

## Course Outcomes:

**The students will be able to...**

1. Elaborate the price and output determination in various markets.
2. Familiar with the different theories of wages, rent, interest and profit.
3. Students get knowledge about the welfare economics, like problem of measuring Economic Welfare.
4. Students will understand the concept of breakeven analysis and determination importance and limitations.


## SEMESTER- VI

<b>Unit-1: Market Structure</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Perfect competition - characteristics and price determination 1.2 Monopoly - Characteristics, price determination - concept and types of price discrimination 1.3 Characteristics of monopolistic competition - selling cost and product differentiation 1.4 Concept of Monopsony and bi-lateral monopoly		
<b>Unit-II: Factor Pricing</b>	<b>No. of lectures-15</b>	<b>Weightage: 12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Marginal productivity theory of distribution, Demand and supply theory of wage determination, Causes of wage differentials 2.2 Rent: Ricardian and Modern theory of Rent 2.3 Interest: Classical and Keynesian theory of interest 2.4 Profit: Risk, Uncertainty and Innovation theory of profit		
<b>Unit-III: Welfare Economics</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 3.1 Welfare Economics: Meaning and Scope 3.2 Problems in measuring Economic welfare 3.3 Classical welfare Economics Compensation principle 3.4 Compensation principle		
<b>• Above Unit Weightage is given for 60% marks of UA assessment only.</b>		
<b>•College Level Assessment (CA) Activities:</b> Home Assignments / Unit Test/ Seminar/ Field Visit		

### List of Reference Books:

1. Lipsey R.G. and Chrystal (1999) Principles of Economics (Latest edition) Oxford University Press. Oxford.
2. Samuelson P.A. and W.D. Nordhaus (1998) Economics; Tata McGraw Hill, New Delhi.
3. Stonier A.W. and D.C. Hague. A text Book of Economic Theory. ELBS and Longman group, London.

4. Seth M.L- Principles of Economics.
5. Devett K. K.- Principles of Economics.
6. H. L. Ahuja – Advanced Economic Theory, S. Chand Publications, New Delhi
7. H. L. Ahuja- Principles of Micro Economics, S. Chand Publications, New Delhi
8. Jhingan M. L.- Modern Micro Economic Analysis, Vrinda Publications, New Delhi
9. Koutsoyannis A.- Modern Micro Economics, McMillon Press, London
10. देसाई व जोशी-आर्थिक विश्लेषण भाग १
11. कृष्णराव पाटील – आर्थिक विश्लेषण
12. पिंपरकर- मूल्य सिद्धांत
13. खांदेवाले श्रीनिवास- मूल्य सिद्धांत
14. भोसले-काटे-दामजी- अंशलक्षी अर्थशास्त्र
15. एम. एन. शिंदे- अंशलक्षी अर्थशास्त्र
16. कृ. ए. पाटील – उच्चतर आर्थिक सिद्धांत

	<b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b> <b>B.A. III (Economics) Semester-VI</b> <b>Vertical: DSC-X</b> <b>Course Code: G03-DSC1-0622</b> <b>Course Name: Marco Economics-II</b>	
	<b>*Teaching Scheme</b> <b>Lectures:04 Hours/week,04 Credits</b>	<b>*Examination Scheme</b> <b>UA:60 Marks</b> <b>CA:40Marks</b>

### PREAMBLE:

Macro Economics studies the behavior and performance of an economy as a whole. This course focuses on important Macro Economic issues such as trade cycles, economic growth, international trade, inflation and deflation. It helps students understand the causes and effects of economic fluctuations and the factors influencing economic growth and development. The course also introduces important theories and models related to economic growth and international trade. Through this study, students will develop analytical skills to understand economic problems and policy measures used to stabilize the economy.

### Course Objectives:

The objective of this course is ...

1. To understand the nature, phases and theories of trade cycles in an economy.
2. To explain the concept, indicators and models of economic growth.
3. To study the importance of international trade and the theories explaining it.
4. To analyze the causes, effects and control of inflation and deflation in the economy.

### Course Outcomes:

The students will be able to...

1. Explain the phases and theories of trade cycles.
2. Understand the determinants and models of economic growth.
3. Gain knowledge about international trade, balance of trade and balance of payments.
4. Analyze the causes and economic impact of inflation and deflation.


## SEMESTER-VI

Unit 1. Trade Cycles	No. of lectures-15	Weightage:12 to 18 Marks
<b>Unit contents:</b> 1.1 Nature, phases and characteristics of trade cycle 1.2 Hawtrey's monetary theory of trade cycle 1.3 Schumpeter's theory of trade cycle. 1.4 Control of trade cycle		

<b>Unit 2. Economic Growth</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Meaning and indicators of Economic growth 2.2 Sources of growth 2.3 Growth models: Harrod -Domar model 2.4 Neo-classical growth model of Solow		
<b>Unit 3. International Trade</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 3.1 Internal and international trade 3.2 International trade as an engine of Economic growth 3.3 Concepts and components of balance of trade & balance of payments 3.4 Recardian theory of international trade		
<b>Unit 4. Inflation and Deflation</b>	<b>No. of lectures-15</b>	<b>Weightage:12to18 Marks</b>
<b>Unit contents:</b> 4.1 Causes and effects of inflation 4.2 Causes and effects of deflation 4.3 Inflation and Economic Development 4.4 Phillips Curve		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60% marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA) Activities: Home Assignments/Unit Test/ Seminar/Field Visit</b></li> </ul>		

### List of Reference Books:

1. Ackley, G. (1976), Macro Economics: Theory and Policy
2. Day, A.C.L. (1960) Outline of Monetary Economics
3. Gupta, S.B. (1994) Monetary Economics
4. Heijdra, B.J. and F.V. Ploeg (2001), Foundations of Modern Macro Economics
5. Lewis, M.K. and P.D. Mizan (2000), Monetary Economics
6. Shapiro, E. (1996), Macro Economics Analysis
7. Dillard, D. (1960), The Economics of John Maynard Keynes
8. Hanson, A.H.(1953), A Guide to Keynes
9. Higgins, B. (1963), Economic Development: Principles, Problems and Policies,
10. Keynes, J.M. (1936), The General Theory of Employment, Interest and Money
11. भोसले, काटे, दामजी - स्थूल अर्थशास्त्र
12. जे .एफ .पाटील) संपादित -(समग्र आर्थिक विश्लेषण)
13. एम .एन .शिंदे -स्थूल अर्थशास्त्र

 <p>पुण्यश्लोक अहिल्यादेवी होळकर सोलापूर विद्यापीठ ॥ विद्यया संपन्नता ॥ NAAC Accredited-2022 'B++' Grade (CGPA-2.96)</p>	<p align="center"><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-VI</b>  <b>Vertical : DSE</b>  <b>Course Code: G03-DSE-0611</b>  <b>Course Name: History of Economic Thoughts-II</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures:04 Hours/week, 04 Credits</b></p>	<p><b>*Examination Scheme</b>  <b>UA:60 Marks</b>  <b>CA:40 Marks</b></p>

## PREAMBLE

Economic thought has continued to evolve in response to major economic crises, technological progress, and socio-political transformations. The contributions of modern economists have significantly shaped macroeconomic policy, development strategies, and the understanding of economic growth and poverty. This course introduces students to the ideas of John Maynard Keynes, whose revolutionary ideas on employment, effective demand, fiscal policy, and deficit spending transformed macroeconomic policy during economic depressions. It also examines the dynamic theory of capitalism and innovation developed by Joseph Schumpeter.

In addition, the course focuses on Indian economic thought, highlighting the contributions of leading thinkers and policymakers such as Dadabhai Naoroji, Mahatma Gandhi, B. R. Ambedkar, and Amartya Sen. It also discusses contemporary economic ideas and policy perspectives of Manmohan Singh, Abhijit Banerjee, A. P. J. Abdul Kalam, and Raghuram Rajan. The course helps students understand the development of modern macroeconomic ideas and Indian economic perspectives, enabling them to analyze contemporary economic policies, development issues, and poverty alleviation strategies in India.

## Course Objectives:

### The objectives of this course are...

1. To familiarize students with the modern developments in economic thought, especially Keynesian macroeconomic theory.
2. To understand the contributions of Joseph Schumpeter regarding economic development, innovation, and business cycles.
3. To study the economic ideas of prominent Indian thinkers and their relevance to India's economic development.
4. To analyze the economic philosophies of leaders like Gandhi and Ambedkar concerning inequality, rural development, and social justice.

## Course Outcomes:

### The students will be able to...

1. Explain the key principles of Keynesian economics, including employment theory and effective demand.
2. Understand the role of fiscal policy and deficit spending in stabilizing the economy.
3. Analyze Schumpeter's theory of economic development, innovation, and business cycles.
4. Evaluate the economic ideas of major Indian thinkers such as Dadabhai Naoroji, Mahatma Gandhi, and B. R. Ambedkar, Amartya Sen, Dr. Manmohan Singh, Dr. Abdul kalam, Abhijit Banerji and Raghuram Rajan.


## SEMESTER – VI

<b>Unit-1: Keynesian Ideas</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Keynesian theory of employment 1.2 Effective demand 1.3 Role of fiscal policy 1.4 Deficit spending and public work		
<b>Unit-2: Joseph Schumpeter</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Process of capitalist development 2.2 Thoughts on business cycle 2.3 Destruction of capitalism 2.4 Innovation theory of profit		
<b>Unit-3: Indian Economic Thought - I</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 3.1 Economic contribution of Dadabhai Naoroji- The Theory of Drain, Poverty 3.2 Economic Ideas of Mahatma Gandhi - Village industry, Use of machinery, Trusteeship, Swadeshi movement 3.3 Economic Ideas of Dr. Babasaheb Ambedkar- State socialism, Economic inequality, Agriculture 3.4 Economic Ideas of Amartya Sen- Social choice and Capability, Poverty		
<b>Unit-4: Indian Economic Thought - II</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 4.1 Dr. Manmohan Singh's New Economic Policy- Privatization, Liberalization and Globalization 4.2 Economic Thoughts of Abhijit Banerji 4.3 Dr. Abdul kalam's PURA model 4.4 Economic Thoughts of Raghuram Rajan		
<b>• Above Unit Weightage is given for 60% marks of UA assessment only.</b>		
<b>•College Level Assessment (CA) Activities: Home Assignments/ Unit Test/ Seminar/ Field Visit</b>		

### Basic Reading List

- Ganguli B.N. (1977): Indian Economic thought A 19th century perspective, Tata McGraw Hill, New Delhi
- Gide c and G. Rist (1956): A history of Economic Doctrines (2nd Edition) George Harrop and co. London
- Grey A and A.E. Thomson (1980) : The development of Economic

4. Doctrine (2nd Edition): Longmun Group London
5. Roller (1973): A history of Economic thought Faber, London
6. Blaug M (1997): Economic Theory in Retrospect. A History of Economic Thought from Adam Smith to J.M. Keynes (5thEdition) Cambridge University Press, Cambridge
7. Haney: History of Economic Thought
8. Desai S.M.: History of Economic Thought
9. Bhatia: History of Economic Thought
10. Hajela: History of Economic hought
11. V. Loknathan: A History of Economic Thought
12. Dr. Babasaheb Ambedkar writing and speeches vol. 6, education Department, Gov. of Maharashtra
13. Gandhi M.K. (1947): India of my Dreams, Navjivan Publishing House, Ahmedabad
14. Abhijit Banerji : Poor Economics
15. Raghuram Rajan : I do what I do
16. Raghuram Rajan : The Third Pillar
17. Abhijit Banarji : What the Economy need now
18. आर. एम. गोखले: आर्थिक विचारांचा इतिहास
19. आर. ए. रायखेलकर- बी. एच. दामजी : आर्थिक विचारांचा इतिहास
20. भोसले,काटे,दामजी: आर्थिक विचारांचा इतिहास

	<p><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-VI</b>  <b>Vertical: Minor-VI</b>  <b>Course Code: G03-DSC2-0611</b>  <b>Course Name: Economics of Development- II</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures:04 Hours/week, Credits- 04</b></p>	<p><b>*Examination Scheme</b>  <b>UA:60 Marks</b>  <b>CA:40Marks</b></p>

## PREAMBLE

This course introduces students to key issues related to poverty, inequality, population dynamics, and factors influencing the development process. It also highlights the importance of environmental sustainability and the challenges faced by developing economies such as India, including unemployment, informal employment, urbanization, and migration. Further, the course explores the role of international trade, global financial institutions, foreign investment, and multinational corporations in shaping economic development in the globalized world. By combining theoretical understanding with contemporary development issues, the course aims to develop analytical skills necessary for studying economic development in both national and global contexts.

### Course Objectives:

The objectives of this course are...

1. To provide an understanding of the concepts and measurement of poverty and income inequality in developing economies.
2. To analyze the importance of capital formation, technological progress, and institutional factors in the development process.
3. To introduce students to the concept of sustainable development, environmental challenges, and global initiatives such as the Sustainable Development Goals (SDGs).
4. To understand the role of international trade, global institutions, foreign direct investment (FDI), and multinational corporations (MNCs) in economic development.

### Course Outcomes:

The students will be able to...

1. Explain the methods used to measure poverty and income inequality and interpret indicators such as the Head Count Ratio, Poverty Gap, Lorenz Curve.
2. Understand the role of capital formation, technological change, and institutional frameworks in promoting economic growth and development.
3. Evaluate the significance of sustainable development and environmental protection.
4. Explain the role of international trade, terms of trade, global financial institutions, and foreign investment

in shaping the development process.

#### Semester-IV

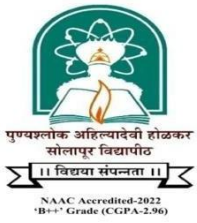
<b>Unit: 1. Foreign Capital and Development</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to18 Marks</b>
<b>Unit content:</b> 1.1 Meaning of foreign capital, role of foreign capital in economic development 1.2 Problems of foreign capital 1.3 Types of foreign investment 1.4 Foreign aid- tied and untied		
<b>Unit: 2. Trade and Economic Development</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit content:</b> 2.1 Role of internal trade in economic development 2.2 Role of international trade in economic development 2.3 Free trade: merits and demerits 2.4 Protective trade: merits and demerits		
<b>Unit: 2. Macroeconomic policies and Development</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
3.1 Role of monetary policy in developing countries 3.2 Role of Fiscal policy in developing countries 3.3 Internal and external sources of finance 3.4 Role of MNCs in developing countries		
<b>Unit: 2. Environment and Sustainable Development</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
4.1 Defining sustainability for renewable resources, Economic development and environmental degradation 4.2 Agricultural growth and environmental degradation 4.3 Economic activities and climate change 4.4 Measures for environment protection		
<ul style="list-style-type: none"> <li>• Above Unit Weightage is given for 60%marksof UA assessment only.</li> </ul>		
<ul style="list-style-type: none"> <li>•College Level Assessment (CA)Activities: Home Assignments /Unit Test/Seminar/Field Visit</li> </ul>		

#### Basic Reading List:

1. Adelman, I. (1961), Theories of economic growth & development, Stanford University Press, Standford.
2. Behrman, S & T.N. Srinivasan (1995), Handbook of development economics, Vol. 3, Elsevier,Amsterdam.
3. Brown, M. (1966), On the Theory & Measurement of Technical changes, Cambridge University Press, Cambridge,Mass.
4. Chenery H., & T. N. Srinivasan (Eds) (1989), Handbook of Development Economics, Vol. 1 & 2,

Elsevire,Amsterdam.

5. Dasgupta, P. (1993), An enquiry in Well – being Destitution, Clarendon PressOxford.
6. Ghatak, S. (1986), An Introduction to Development Economics, Allen & Unwin, London.
7. Gillis, M.D.H. Perkins, M. Romer & D.R. Snodgrass (1992), Economics of Development, (3rd Edition), W.W. Norton, New York.
8. Gimmell, N. (1987), Surveys in Development Economics, Blackwell, Oxford.
9. Higgins, B. (1959), Economic Development, W.W. Norton, New York.
10. Hogendorn, J. (1996), Economic Development, Addison, Wesley, New York.
11. Kahkonon, S & Molson (2000), A new Institutional Approach to Economic Development, Vistaar.
12. Kindleberger, C.P. (1977), Economic Development (3rd Edition), McGraw Hill New York.
13. Meier, G.M. (1995), Leading Issues in Economic Development, (6th Edition, Oxford University, Press, New Delhi.
14. Myint, H. (1971), Economic Theory and Underdeveloped countries, Oxford University Press, New York.
15. Todaro, M.P. (1996), (6th Edition), Growth & Development, Macmilln U.K.
16. Barrell, G.G. Mason & M.O. Mahony (2000), Productivity, Innovation & Economic Perfomance, Cambridge University Press, Cambridge.
17. Barrow, R. & X sela – I, Martin, Economic Growth, McGraw Hill, New York.
18. Chakraverti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, NewDelhi.
19. Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
20. Meadown, D.H. et.Al. (1972), The Limits to Growth, Universe Books, New York.
21. Sen A.K. (Ed.) (1990), Growth Economics, Penguin,Harmondsworth.
22. Solow, R.M. (2000), Growth Theory : An Exposition, Oxford University Press, Oxford.
23. Taylor, J. (1979), Macro Models for Developing countries, McGraw Hill, New York.
24. Therberge, J.D.et. Al (1968), Economics of trade and Development, John wiley, New York.
25. मुकुंद महाजन- विकासाचे अर्थशास्त्र
26. एस. डी. तुपे- विकासाचे अर्थशास्त्र
27. भोसले, काटे, दामजी- आर्थिक विकास आणि संशोधन पद्धती

	<p><b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b>  <b>B.A. III (Economics) Semester-VI</b>  <b>Vertical: VSC-IV</b>  <b>Course Code: G03-VSC-0611</b>  <b>Course Name: Financial Literacy-II</b></p>
<p><b>*Teaching Scheme</b>  <b>Lectures:02Hours/week,02 Credits</b></p>	<p><b>*Examination Scheme</b>  <b>UA:30 Marks</b>  <b>CA:20Marks</b></p>

## PREAMBLE

This paper is designed to introduce students to the basic concepts of financial markets and financial planning. It helps students to develop an understanding of money market, capital market and their instruments. The understanding of personal financial goals and financial planning would make the students more responsible. The knowledge of various savings schemes and insurance would enhance the financial skills of students. The present paper has two units for semester VI.

### Course Objectives:

The objectives of this course are...

1. To provide the knowledge of financial markets.
2. To encourage the students to understand the stock market and functions of SEBI.
3. To develop awareness about the financial planning
4. To familiarize the students with the insurance sector.
5. To encourage students to make informed financial decisions.

### Course Outcomes:

The students will be able to...


1. Know the money market and capital market.
2. Identify different financial instruments and investment opportunities.
3. Aware about the setting of financial goals and its achievement.
4. Apply the principles of financial planning.

## SEMESTER-VI

<b>Unit-1: Financial Markets</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 1.1 Features of money market, instruments in money market, features of capital market, instruments in capital market. 1.2 Concept of mutual fund, Types of mutual fund, Systematic Investment Plan (SIP) 1.3 Meaning and functions of stock market, primary and secondary market, introduction to Bombay Stock Exchange (BSE) and National Stock Exchange(NSE). 1.4 SEBI: Functions and role		
<b>Unit-2: Financial Planning</b>	<b>No. of lectures-15</b>	<b>Weightage:12 to 18 Marks</b>
<b>Unit contents:</b> 2.1 Financial planning: Objectives and importance. Concept of family budget. 2.2 Personal financial goals (short term, medium term & long term), Impact of inflation on personal finance, Role of financial planner. 2.3 Post office savings schemes, Kisan Vikas Patra Scheme, Indian Post Payments Bank. 2.4 Insurance: Meaning and importance. Types of insurance: life insurance, health insurance, general insurance. Role of Life Insurance Corporation of India (LIC).		
<ul style="list-style-type: none"> <li>• <b>Above Unit Weightage is given for 60% marks of UA assessment only.</b></li> </ul>		
<ul style="list-style-type: none"> <li>• <b>College Level Assessment (CA) Activities: Home Assignments/ Unit Test/ Seminar/ Field Visit</b></li> </ul>		

### List of Reference Books:

1. Avadhani, V A (2019), Investment Management, Mumbai: Himalaya Publishing House Pvt Ltd.
2. Das Biswajeet (2023): Basics of Banking, Notion Press, Egmore, Chennai.
3. Datt and Sundharam (2023): Indian Economy, S. Chand & Co. New Delhi
4. Jain T. R. and Sharma R. L.(2010), Indian financial System, VK Global Publisher, Faridabad.
5. Jain T. R. and Kaundal R. K. (2018) Money and Banking, VK Global Publisher, Faridabad.
6. Jhingan M. L. (2022): Macro Economic Theory, Vrinda Publications (P) Ltd., New Delhi
7. Kothari, R. (2010). Financial Services in India-Concept and Application. New Delhi: Sage Publications India Pvt. Ltd
8. Pandey A. (2014): Capital Market and Financial System in India, New Century Publications, New Delhi.
9. Patidar Vijay (2021): Financial Literacy, Notion Press, Egmore, Chennai.
10. Pavnesh Kumar (2023): Financial Literacy - A Way to Financial Well being, Notion Press, Egmore, Chennai.
11. Srivastava P. K.(2022): Banking Theory and Practice, Himalaya Publishing House, Mumbai
12. Singh Amit Kumar (2023): Financial Literacy, New Century Publications Raushan Kumar and
13. Toor N. S. and Arundeeep Toor (2022): Principles and Practice of Banking, Skylark Publications.
14. Warren Buffett (2023): Investment Principles, Prabhat Prakashan Pvt. Ltd, New Delhi.
15. Zokaityte, A. (2017). Financial Literacy Education. London: Palgrave Macmillan.

	<b>Punyashlok Ahilyadevi Holkar Solapur University, Solapur</b> <b>B.A. III (Economics) Semester-VI</b> <b>Vertical : OJT</b> <b>Course Code: G03-OJT-0601</b> <b>Course Name: On Job Training</b>
<b>*Teaching Scheme</b> <b>Lectures:04 Hours/week, 04 Credits</b>	<b>*Examination Scheme</b> <b>UA:60 Marks</b> <b>CA:40 Marks</b>

**On-the-Job Training (OJT)**  
**Syllabus (NEP) With effect from June 2026**

**PREAMBLE**

The On-the-Job Training (OJT) component is intended to bridge the gap between theoretical understanding and its practical application. While Economics as a discipline encompasses conceptual frameworks and analytical tools, it equally demands an understanding of real-world economic systems, institutions, and practices. This course provides students with experiential learning opportunities across diverse economic environments, including industries, financial institutions, government offices, non-governmental organizations, and research bodies. This paper helps in enhancing student's employability and fostering entrepreneurial competencies.

**Course Objectives:**

1. Gain practical experience in a professional setting.
2. Apply theoretical knowledge to practical work situations.
3. Develop industry-specific skills and competencies.
4. Enhance professional communication and teamwork skills.

**Course Outcomes:**

The students will be able to...

1. Apply theoretical concepts of Economics in real life environments.
2. Understand workplace ethics and professional behaviour.
3. Analyze the functioning of economic institutions and markets through practical exposure.
4. Enhance employability skills like teamwork and problem solving.

**On Job Training (OJT)**

1. The students are expected to complete minimum 120 hours job training/internship.
2. On the Job Training (OJT) is to be completed by the student at any financial, commercial organisation/NGO.
3. OJT is to be completed by the student under the guidance of mentor from the college as well as industry/organisation guide/mentor where he/she is doing internship/apprenticeship.

4. OJT Report is to be prepared which shall be based on the field work and a copy of it has to be submitted to the college/ university department.
5. There shall be evaluation of a maximum of 100 marks for OJT based on Attendance and Engagement, Responsibilities handled during Internship/Apprenticeship, Skills acquired during Internship/Apprenticeship, Contribution of Intern/Apprentice to the organization, Internship/Apprenticeship Report etc. The evaluation is to be done by internal guide/mentor.

**Punyshlok Ahilyadevi Holkar Solapur University, Solapur Faculty of Humanities**  
**Evaluation Pattern (04 Credits Paper)**

<b>Nature of Assessment</b>	<b>Total Marks</b>	<b>Passing Marks</b>
CA*	40	16
UA	60	24

**Evaluation Pattern (2 Credits Paper)**

<b>Nature of Assessment</b>	<b>Total Marks</b>	<b>Passing Marks</b>
CA*	20	08
UA	30	12

\*-Home Assignment /Unit Test/Oral Test/Seminar/ Fieldwork/ Study tour report /Case study etc.  
 Choice of subject teacher

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## Nature of Question Paper -04 Credits Paper

**Time:2.30 hours**

**Marks: 60**

**Instructions:**

1)

2)

**Question 1.Choose the correct alternative. 12**

- 1) A)B)C)D)
- 2) A)B)C)D)
- 3) A)B)C)D)
- 4) A)B)C)D)
- 5) A)B)C)D)
- 6) A)B)C)D)
- 7) A)B)C)D)
- 8) A)B)C)D)
- 9) A)B)C)D)
- 10) A)B)C)D)
- 11) A)B)C)D)
- 12) A)B)C)D)

**Question 2. Write Short answers.(Any four) 12**

- 1)
- 2)
- 3)
- 4)
- 5)
- 6)

**Question 3.WriteShortAnswers/Short notes (Any two) 12**

- 1)
- 2)
- 3)
- 4)

**Question 4. Write the detail answer (Broad answer type question)(Any one) 12**

- 1)
- 2)

**Question 5.Write the detail answer (Broad answer type question) 12**

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**Nature of Question Paper–02 Credits Paper**

Time: 1:30 hours

Marks: 30

Instructions: 1)

2)

**Question 1. Choose the correct alternative.**

**06**

1) A)B)C)D)

2) A)B)C)D)

3) A)B)C)D)

4) A)B)C)D)

5) A)B)C)D)

6) A)B)C)D)

**Question 2. Write Short answers. (Any two)**

**06**

1)

2)

3)

4)

**Question3. Write Short Answers /Short note.**

**06**

1)

**Question4. Write the detail answer (Broad answer type question) (Any one)**

**12**

1)

2)

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**B.A. III (NEP) ECONOMICS (wef June, 2026)**

**Syllabus/Paper Equivalence**

Old Syllabus			New Syllabus (NEP2020)		
<b>SEMESTER - V</b>					
Type	Paper No.	Title of Paper	Type	Paper No.	Title of Paper
Elective	VII	Micro Economics (I)	DSC	VII	Micro Economics -I
Elective	VIII	Macro Economics (I)	DSC	VIII	Macro Economics -I
Elective	IX	History of Economic Thought (I)	DSE	Elective	History of Economic Thought -I
Elective	X	Economics of Development (I)	Minor	V	Economics of Development -I
Elective	XI	Agricultural Economics (I)	Minor	III	Agricultural Economics-I
<b>SEMESTER - VI</b>					
Elective	XII	Micro Economics (II)	DSC	IX	Micro Economics -II
Elective	XIII	Macro Economics (II)	DSC	X	Macro Economics -II
Elective	XIV	History of Economic Thought (II)	DSE	Elective	History of Economic Thought-II
Elective	XV	Economics of Development (II)	Minor	VI	Economics of Development -II
Elective	XVI	Agricultural Economics (II)	Minor	III	Agricultural Economics-II