



Punyashlok Ahilyadevi Holkar Solapur University, Solapur

Class: B.Com. II, **Semester-III**

Major : Business Economics

Category: Mandatory Major

Title of the Subject: Macro Economics-I

Faculty Code: G08

Subject Code: G08-DSC-0309

Teaching Scheme

Lectures: 04 Hours/week,

Credits:4

Total Hours: 60 Hours

Examination Scheme

Total Marks(Theory) : 100

(UA: 60 Marks

CA: 40 Marks)

Preamble:

Business economics' students have to equip with comprehensive understanding of macroeconomic environment in the economy in order to solve external business problems and maximize profit for businesses. Hence, it's imperative to introduce students to the basic concepts of macroeconomics, national income accounting and the key macroeconomic theories, indicators and variables focusing on developing economy.

Course Objectives:

- a. to equip students with a basic concepts and theories of Business Macro Economics ,
- b. to give the knowledge to the students of the concept National income accounting, its types and measuring , Money and banking and business cycles

Course Outcomes:

At the end of this course, students will be :

- a) able to understand basic Macroeconomic concepts and variables.
- b) able to understand the concept of National income, its types and measuring methods, Money and banking and business cycles

Unit No: 1- Introduction to Business Macro Economics	No. of lectures-15	Weightage:15 Marks
1.1 Macro Economics – Meaning, Nature, Scope, Significance in business, Limitations and difference between macro and micro economics 1.2 Key macroeconomic variables- GDP, Inflation, Unemployment, fiscal deficit, balance of payment, saving and investment- and its interrelations and measurement 1.3 Circular Flow of Income- two sector, three sector and four sector models		
Unit No: 2- National Income Accounting	No. of lectures-15	Weightage:15 Marks
2.1 National Income -Meaning, concepts and types – GDP, GNP, NNP, Personal Income, Disposable Income, Per Capita Income - national income at current and constant prices, Importance of National Income data 2.2 Methods of computing national income: Production, Income & Expenditure Method 2.3 National Income Trends -problems and policy measures- limitations as a welfare measures, and difficulties in computing National Income		
Unit No: 3-Value of money	No. of lectures-15	Weightage:15 Marks
3.1 Concepts of money – definitions, functions and types and measurement of value of money - Fisher's Transaction approach, Keynesian cash balance approach 3.2 Supply of Money – measurements and RBI's Approach of measuring money supply 3.3 Index Number – Meaning, types and construction of simple and weighted index number, and Importance of index number.		
Unit No: 4 Determination of Income and Employment	No. of lectures-15	Weightage:15 Marks
4.1 Say's Law of Market and full employment equilibrium 4.2 Keynesian Employment Theory -Effective Demand, Consumption function – Average and Marginal Propensity to consume, Factors influencing consumption function, and investment multiplier 4.3. Aggregate Demand and Supply- Components and equilibrium in a closed Economy		
Above Unit Weightage is given for 60% marks of UA assessment only. There could be variation of 10-15% in the Unitwise weightage distribution.		

Reference Books	
1.	Principles of Economics – Agrawal H. S.
2.	Advanced Economic Theory – Jhingan M. L.
3.	Macro Economics – Benkam
4.	Principles of Macroeconomics by Gregory Mankiw
5.	Theory of International Trade – Haberler
6.	Economics of J. M. Keynes – Dudley Dillard
7.	Macroeconomics. Chamberlin, G. ; Yueh, L
8.	Theory and Practice of Macro and Micro Economics. K. Puttaswamaian.
9.	Economics, 114 Ed by P. A. Samuelson and William D. Nordhan (Mc Graw Hill International)
10.	An Introduction of positive Economics – R. G. Lipsey and K. A. Criyatal (8th Ed.) ELBS, Oxford University Press.
11.	Monetary theory- K. K. Dewett
12.	Modern Economics Theory – D. M. Mithani
13.	Samagralaxi Arthashastra – Dr. Bhalerao
14.	Samagralaxi Arthashastra – Desai, Joshi
15.	Monetary Theory – Vaisha M. C.
16.	Macroeconomics for developing countries, 2nd edition. Jha, R.
17.	Dornbusch, Fischer, and Startz, Macroeconomics, (Indian Edition)
18.	Indian Economic Survey (latest edition), Government of India.
19.	RBI Annual Reports and Monetary Policy Statements

College Level Assessment (CA) Activities: List of Assignments/Test/Tutorial/Study tour report etc. Any two of the following:	
1.	Assignment
2.	Test
3.	Tutorial
4.	Study tour report



Punyashlok Ahilyadevi Holkar Solapur University, Solapur

Class: B.Com. II, **Semester-IV**

Major : Business Economics

Category: Mandatory Major

Title of the Subject: Macro Economics-II

Faculty Code: G08

Subject Code: G08-DSC-0409

Teaching Scheme

Lectures: 04 Hours/week,

Credits:4

Total Hours: 60 Hours

Examination Scheme

Total Marks(Theory) : 100

(UA: 60 Marks

CA: 40 Marks)

Preamble:

Business economics' students have to equip with comprehensive understanding of macroeconomic environment in the economy in order to solve external business problems and maximize profit for businesses. Hence, it's imperative to introduce students to the basic concepts of macroeconomics, national income accounting and the key macroeconomic theories, indicators and variables focusing on developing economy.

Course Objectives:

- c. to equip students with a basic concepts and theories of Business Macro Economics, and Macro Economic Policies
- d. to equip the students with the knowledge of inflation and business cycles

Course Outcomes:

At the end of this course, students will be :

- c) able to understand theories of Business Macro Economics, and Macro Economic Policies.
- d) able to understand the of inflation and business cycles

Unit No: 1- Inflation and Business Cycles	No. of lectures-15	Weightage:15 Marks
1.1 Inflation and Deflation -types(Demand-pull, cost –push) , causes and effect on businesses 1.2 Measurement - CPI, WPI, and PPI in India, Controlling measures- Monetary policy and role of RBI in inflation control and Budgetary policy 1.3 Business Cycle - Meaning, Concept, leading indicators, Phases and theories- Hawtrey’s Theory and Schumpeter Theory, and Policy Measures to control Business Cycles		
Unit No: 2 Basics of Public Finance	No. of lectures-15	Weightage:15 Marks
2.1 Public Finance - Meaning, nature and scope, Difference between Public Finance and Private Finance. 2.2 Budget theories - Dalton’s and Musgrave and size of Indian Budget 2.3 Direct and indirect taxes – Meaning, merits and demerits, GST – Concept, Types, merits and demerits		
Unit No: 3- Fiscal Policy and Government Budget	No. of lectures-15	Weightage:15 Marks
3.1 Fiscal Policy : Objectives, tools (taxation, public expenditure), and types (expansionary, contractionary), Impact of fiscal policy on businesses (e.g., GST, corporate tax reforms). 3.2 Government Budget : Revenue and capital components, fiscal deficit, FRBM Act in India. 3.3 Public Debt : Internal vs. external debt, trends and causes of increasing public debt.		
Unit No: 4 International Trade	No. of lectures-15	Weightage:15 Marks
4.1. International Trade – meaning, Advantages and disadvantages of international trade, Balance of Payments (BoP)-Structure, current and capital accounts, BoP surplus/deficit. 4.2 Foreign Exchange Markets : Fixed vs. flexible exchange rates, managed float in India. Exchange Rate Determination: Demand and supply, depreciation / appreciation effects. 4.3 Rupee volatility - Meaning and causes, FEMA, and export-import policies		
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