

# **PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**



**Name of the Faculty: Humanities**

**Syllabus: Economics (CBCS)**

**Name of the Course: B. A. Part-III**

**With effect from June, 2024**

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

B.A. Part – III Subject- Economics  
CBCS Pattern Syllabus (w.e.f. June, 2024)

**SEMESTER- V**

Paper No.	Type	Title of Paper	Lecture + Tutorial	Credits			Marks	UA		CA	
				L	T	Total					
VII	Elective	Micro Economics (I)	60	3	1	4	50	40	16	10	04
VIII	Elective	Macro Economics (I)	60	3	1	4	50	40	16	10	04
IX	Elective	History of Economic Thought (I)	60	3	1	4	50	40	16	10	04
X	Elective	Economics of Development (I)	60	3	1	4	50	40	16	10	04
XI	Elective	Agricultural Economics (I)	60	3	1	4	50	40	16	10	04

**SEMESTER- VI**

Paper No.	Type	Title of Paper	Lecture + Tutorial	Credits			Marks	UA		CA	
				L	T	Total					
VII	Elective	Micro Economics (II)	60	3	1	4	50	40	16	10	04
VIII	Elective	Macro Economics (II)	60	3	1	4	50	40	16	10	04
IX	Elective	History of Economic Thought (II)	60	3	1	4	50	40	16	10	04
X	Elective	Economics of Development (II)	60	3	1	4	50	40	16	10	04
XI	Elective	Agricultural Economics (II)	60	3	1	4	50	40	16	10	04

**Skill based Course**

Certificate Course in Financial Markets	Lecture+ Project Report work	Credits	Marks	UA		CA	
	60	04	50	40	16	10	04

- Apart from the above course the student can choose Swayam/MOOC/NPTL Course as a skill based course.
- The student can choose the course as a skill based course from the above courses started by the Skill Development Centre of the PAHSUS.

# **PUNYASHLOK AHILYADEVJI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

B.A. Part – III  
Subject – Economics  
New Syllabus (CBCS)  
(To be introduced from June, 2024)

## **SEMESTER V**

**Paper - VII : Micro Economics(I)** [Credits: Theory-(4 ),Practicals-(-)]

**Paper - VIII : Macro Economics (I)** [Credits: Theory-(4 ), Practical-(-)]

**Paper – IX : History of Economic Thoughts (I)** [Credits: Theory-(4 ), Practical-(-)]

**Paper - X : Economics of Development (I)** [Credits: Theory-(4 ), Practical-(-)]

**Paper - XI : Agricultural Economics (I)** [Credits: Theory-(4 ), Practical-(-)]

## **SEMESTER VI**

**Paper - XII : Micro Economics (II)** [Credits: Theory-(4 ), Practical-(-)]

**Paper - XIII : Macro Economics (II)** [Credits: Theory-(4 ), Practical-(-)]

**Paper -XIV : History of Economic Thoughts (II)** [Credits: Theory-(4 ), Practical-(-)]

**Paper - XV: Economics of Development (II)**[Credits: Theory-(4 ), Practical-(-)]

**Paper - XVI : Agricultural Economics (II)** [Credits: Theory-(4 ), Practical-(-)]

### **Objectives of Course:**

- 1.** To expose the students to the basic principles of Micro and Macro Economic Theory and also to introduce basics of Research Methodology.
- 2.** The emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to the market.
- 3.** This course aims to introduce the students to the basic concepts of Economics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variables like savings, investment, GDP, money, inflation, and the balance of payments.
- 4.** This course analyse the behaviour of the consumer and the producer and also covers the behaviour of a firm.
- 5.** It introduces the students to various issues related to an Agricultural Economics.

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**SOLAPUR UNIVERSITY, SOLAPUR.**

B.A. Part.-III Economics

**SEMESTER V**

(Paper – VII) Micro Economics (I)

New Syllabus (CBCS)

(w. e. f. June 2024)

**PREAMBLE**

As a foundation course, in this paper, student is expected to understand the behavior of an economic agent, namely a consumer, a producer, a factor owner and the price fluctuation in a market. The approach of this paper is to study the behavior of a unit and analyze it in general, static and partial equilibrium framework. The modules incorporated in this paper deal with the nature and scope of economics, the theory of consumer behavior, analysis of production function and equilibrium of producer, the price formation in different markets, structures and the equilibrium of a firm and industry. In addition, the principles of factor pricing and commodity pricing, the problem of investment and welfare economics have also been included.

**Module 1: Introduction**

(Lectures:20)

- 1.1 Definition, Nature and scope of Economics
- 1.2 Micro & Macro Economics: Meaning and Difference
- 1.3 Economic problem, Basic Economic Problems before society
- 1.4 Basic Assumptions of Economic Analysis

**Module 2: Consumer's Behavior**

(Lectures:20)

- 2.1 Concept of Utility, Cardinal utility analysis – Law of diminishing marginal utility, Law of equi-marginal utility
- 2.2 Concept of consumer's surplus, Defects of Cardinal utility analysis
- 2.3 Law of demand, Elasticity of demand - Types, measurement and importance.
- 2.4 Ordinal utility analysis – Meaning and Properties of Indifference curve, Indifference curve map, indifference curve and consumer's equilibrium.

**Module 3: Theory of production and cost**

(Lectures:20)

- 3.1 Law of Supply
- 3.2 Concept of Production function
- 3.3 Law of variable proportions and Law of returns to scale
- 3.4 Economies of scale, Concepts of cost and cost curves (MC/AC/TC), Concepts of Revenue(MR/AR/TR)

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B.A. Part.-III Economics

**SEMESTER VI**

(Paper – XII) Micro Economics (II)

New Syllabus (CBCS)

(w. e. f. June 2024)

**Module 1:Market Structure**

(Lectures:20)

- 1.1 Perfect competition - characteristics and price determination
- 1.2 Monopoly - Characteristics, price determination - concept and types of price discrimination
- 1.3 Characteristics of monopolistic competition - selling cost and product differentiation
- 1.4 Concept of monopsony and bi-lateral monopoly

**Module 2:Factor Pricing**

(Lectures:20)

- 2.1 Marginal productivity theory of distribution, Demand and supply theory of wage determination, Causes of wage differentials
- 2.2 Rent : Ricardian and Modern theory of Rent
- 2.3 Interest : Classical and Keynesian theory of interest
- 2.4 Profit : Risk, Uncertainty and Innovation theory of profit

**Module 3: Welfare Economics**

(Lectures:20)

- 3.1 Welfare Economics: Meaning and Scope
- 3.2 Problems in measuring Economic welfare
- 3.3 Classical welfare Economics
- 3.4 Compensation principle

### Basic Reading List

- Lipsey R.G. and Chrystal (1999) Principles of Economics (Latest edition) Oxford University Press. Oxford.
- Samuelson P.A. and W.D. Nordhaus (1998) Economics; Tata McGraw Hill, New Delhi.
- Stonier A.W. and D.C. Hague. A text Book of Economic Theory. ELBS and Longman group, London.
- Seth M.L- Principles of Economics.
- Dutt K. K.- Principles of Economics.
- H. L. Ahuja – Advanced Economic Theory, S. Chand Publications, New Delhi
- H. L. Ahuja- Principles of Micro Economics, S. Chand Publications, New Delhi
- Jhingan M. L.- Modern Micro Economic Analysis, Vrinda Publications, New Delhi
- Koutsoyannis A.- Modern Micro Economics, McMillon Press, London
  
- देसाई व जोशी-आर्थिक विश्लेषण भाग १
- कृष्णराव पाटील – आर्थिक विश्लेषण
- पिंपरकर- मूल्य सिद्धांत
- खांदेवाले श्रीनिवास- मूल्य सिद्धांत
- भोसले-काटे-दामजी- अंशलक्षी अर्थशास्त्र
- एम. एन. शिंदे- अंशलक्षी अर्थशास्त्र
- कृ. ए. पाटील – उच्चतर आर्थिक सिद्धांत

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B.A. Part III – Economics

**SEMESTER V**

(Paper – VIII) Macro Economics (I)

New Syllabus (CBCS)

(w. e. f. June 2024)

**PREAMBLE:**

On account of the growing influence and involvement of the state in economic fields, macroeconomics has become a major area of economic analysis in terms of theoretical as well as policy-making issues. Macro economics has an extensive, substantive as well as methodological content. It deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. The canvass of the study is the whole rather than the part because what is true for the part is not necessarily true for the whole. The paper entitled "Macroeconomics" is designed to make an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics.

**Module 1: Macro Economics**

(Lectures:15)

- 1.1 Meaning of Macro Economics
- 1.2 Nature and Scope of Macro Economics
- 1.3 Importance of Macro Economics
- 1.4 Limitations of Macro Economics

**Module 2: National Income**

(Lectures:15)

- 2.1 Meaning and Different concepts of National Income, concept of circular flow of National Income
- 2.2 Measurement of National Income
- 2.3 Hurdles in measurement of National Income
- 2.4 Importance of National Income Data

**Module 3: Output and Employment**

(Lectures:15)

- 3.1 Say's law of market
- 3.2 Keynesian objection to the classical theory
- 3.3 Outline of Keynesian theory of employment
- 3.4 Consumption function, Average and Marginal Propensity to Consume, Keynesian Psychological Law of Consumption.



## **Module 4: Demand and Supply of Money**

(Lectures:15)

4.1 Classical approach to demand for money, Quantity Theory and Cash balance approach

4.2 Keynes' Liquidity Preference Approach

4.3 Components of money supply, factors affecting money supply

4.4 Control of money supply

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B.A. Part III – Economics

**SEMESTER VI**

(Paper – XIII) Macro Economics (II)

New Syllabus (CBCS)

(w. e. f. June 2024)

**Module 1 :Trade Cycles**

(Lectures:15)

- 1.1 Nature, phases and characteristics of trade cycle
- 1.2 Hawtrey's monetary theory of trade cycle
- 1.3 Schumpeter's theory of trade cycle.
- 1.4 Control of trade cycle

**Module 2 :Economic Growth**

(Lectures:15)

- 2.1 Meaning and indicators of Economic growth
- 2.2 Sources of growth
- 2.3 Growth models: Harrod -Domarmodel
- 2.4 Neo – classical growth model of Solow

**Module 3 :International Trade**

(Lectures:15)

- 3.1 Internal and international trade
- 3.2 International trade as an engine of Economic growth
- 3.3 Concepts and components of balance of trade & balance of payments
- 3.4 Recardian theory of international trade

**Module4:Inflation and Deflation**

(Lectures:15)

- 4.1 Causes and effects of inflation
- 4.2 Causes and effects of deflation
- 4.3 Inflation and Economic Development
- 4.4 Phillips Curve

### **Basic Reading List**

- Ackley , G. (1976), Macro Economics : Theory and Policy
  - Day, A.C.L. (1960) Outline of Monetary Economics
  - Gupta, S.B. (1994) Monetary Economics
  - Heijdra, B.J. and F.V. Ploeg (2001) , Foundations of Modern Macro Economics
  - Lewis, M.K. and P.D. Mizan (2000), Monetary Economics
  - Shapiro, E. (1996), Macro Economics Analysis
  - Dillard, D. (1960), The Economics of John Maynard Keynes
  - Hanson, A.H.(1953), A Guide to Keynes
  - Higgins, B. (1963), Economic Development : Principles, Problems and Policies
  - Keynes, J.M. (1936), The General Theory of Employment, Interest and Money
- 
- भोसले, काटे, दामजी- स्थूल अर्थशास्त्र
  - जे. एफ. पाटील (संपादित)- समग्र आर्थिक विश्लेषण
  - एम. एन. शिंदे- स्थूल अर्थशास्त्र

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B.A. Part III – Economics

**SEMESTER V**

(Paper – XI) History of Economic Thoughts (I)

New Syllabus (CBCS)

(w. e. f. June 2024)

**PREAMBLE:**

This course is essential for a student who aspires for advanced training in economics. Contemporary economic science has evolved over many centuries. The evolution of economic ideas in each instance was as much a response to immediate economic problems and policy issues as much as it was a self-conscious attempt to refine earlier analysis by correcting mistakes and filling in the gaps in analysis. Economic ideas did not evolve in isolation, but were an integral and important part of the evolution of modern social thought. Prevailing ideas of science, scientific rigor and measurement played a significant role in shaping of economic science at each stage of its evolution. This course, tracing the history of economic thought, would enable the student to understand how contemporary economics came to be what it is.

**SEMESTER– V**

**Module 1: Classical Period**

(Lectures: 15)

- 1.1 Adam Smith - naturalism and optimism, division of labour, theory of value, capital accumulation, distribution, views on trade
- 1.2 David Ricardo – theory of value, theory of distribution,
- 1.3 Thomas R. Malthus – Theory of population, theory of gluts
- 1.4 J. B. Say: Say's Law of Market

**Module 2: Friedrich List and Karl Marx**

(Lectures: 15)

- 2.1 Friedrich List: Criticism on classical ideas, Theory of Economic Nationalism
- 2.2 Theory of Protectionism, Characteristics of the policy of protection
- 2.3 Karl Marx: Concept of scientific socialism, Dynamics of social change, Theory of value
- 2.4 Surplus value, profit and crisis of capitalism

**Module 1: Alfred Marshall**

(Lectures: 15)

- 3.1 Marshall as a great synthesizer
- 3.2 Marshall's views on utility, production and distribution
- 3.3 Marshall's theory of value. Role of Time element
- 3.4 Marshall's views on Marginal Utility and Demand, Internal Economies and External Economies

**Module 4: Economic Contributions of Nobel Laureates**

(Lectures: 15)

- 4.1 Jan Tinbergen Thoughts on shadow prices and Ragner Frisch-Thoughts on Micro & Macro economics
- 4.2 Paul A. Samuelson-Thoughts on Reveled preference Theory
- 4.3 Simon Kuznets – Kuznets curve
- 4.4 Kenneth J. Arrow -Thoughts on Impossibility Theorem and Sir John Hicks-Thoughts on Demand theory.

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B.A. Part III – Economics

**SEMESTER VI**

(Paper – XIV) History of Economic Thoughts (II)

CBCS pattern syllabus (CBCS)

(w. e. f. June 2024)

**Module 1: Keynesian Ideas**

(Lectures: 15)

- 1.1 Keynesian theory of employment
- 1.2 Effective demand
- 1.3 Role of fiscal policy
- 1.4 Deficit spending and public work

**Module 2: Joseph Schumpeter**

(Lectures: 15)

- 2.1 Process of capitalist development
- 2.2 Thoughts on business cycle
- 2.3 Destruction of capitalism
- 2.4 Innovation theory of profit

**Module 3: Indian Economic Thought - I**

(Lectures: 15)

- 3.1 Economic contribution of Dadabhai Naoroji- The Theory of Drain, Poverty
- 3.2 Economic Ideas of Mahatma Gandhi - Village industry, Use of machinery, Trusteeship, Swadeshi movement
- 3.3 Economic Ideas of Dr. Babasaheb Ambedkar- State socialism, Economic inequality, Agriculture
- 3.4 Economic Ideas of Amartya Sen- Social choice and Capability, Poverty

**Module 4: Indian Economic Thought - II**

(Lectures: 15)

- 4.1 Dr. Manmohan Singh's New Economic Policy- Privatization, Liberalization and Globalization
- 4.2 Economic Thoughts of Abhijit Banerji
- 4.3 Dr. Abdul kalam's PURA model
- 4.4 Economic Thoughts of Raghuram Rajan

### **Basic Reading List**

- Ganguli B.N. (1977) Indian Economic thought A 19th century perspective, Tata McGraw Hill, NewDelhi
- Gide c and G. Rist (1956) A history of Economic Doctrines (2nd Edition) George Harrop and co.London
- Grey A and A.E. Thomson (1980) The development of Economic Doctrine (2nd Edition) Longmun GroupLondon
- Roller (1973) A history of Economic thought Faber,London
- Blaug M (1997) Economic Theory in Retrospect. A History of Economic Thought from Adam Smith to J.M. Keynes (5th Edition) Cambridge University Press,Cambridge
- Haney – History of Economic Thought
- Desai S.M. - History of Economic Thought
- Bhatia, History of Economic Thought
- Hajela, History of Economic Thought
- V. Loknathan A History of Economic Thought
- Dr. Babasaheb Ambedkar writing and speeches vol. 6, education Department, Gov. of Maharashtra
- Gandhi M.K. (1947) India of my Dreams, Navjivan Publishing House,Ahmedabad
- Abhijit Banarji : Poor Economics
- आर. एम. गोखले- आर्थिक विचारांचा इतिहास
- आर. ए. रायखेलकर – आर्थिक विचारांचा इतिहास
- भोसले,काटे,दामजी- आर्थिक विचारांचा इतिहास
- Raghuram Rajan : I do what I do
- Raghuram Rajan : The Third Pillar
- Abhijit Banarji : What the Economy need now

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B.A. Part III – Economics

**SEMESTER V**

(Paper – X) Economics of Development (I)

New Syllabus (CBCS)

(w. e. f. June 2024)

**PREAMBLE:**

Modules incorporated in this paper would enable the students to know about theories of growth and development, sectoral aspects of development, investment criteria, allocation of resources, interrelation of international trade and development, domestic macro policies, international aspects of development and the issues relating to sustainable development also find their due place in the modules. This paper also attempts to enable students with the research methodology in economics.

**SEMESTER-V**

**Module 1: Economic Growth and Development**

(Lectures:15)

- 1.1 Concept of economic growth and development
- 1.2 Meaning of underdevelopment
- 1.3 Characteristics of underdeveloped countries
- 1.4 Obstacles to economic development

**Module 2: Theories of Economic Development**

(Lectures:15)

- 2.1 Adam Smith and Recardian theory
- 2.2 Big push theory of development
- 2.3 W. W. Rostow's stages of economic growth
- 2.4 Arthur Lewis : Unlimited Supply of Labour, Amartya Sen's capability approach and development gap

**Module 3: Sectoral View of Development**

(Lectures:15)

- 3.1 Role of agriculture in economic development
- 3.2 New technology and Sustainable agriculture, Impact of Globalization on agricultural growth
- 3.3 Role of industrialization in economic development
- 3.4 Role of Service Sector in economic development

**Module 4: Human Development**

(Lectures:15)

- 4.1 Concept of human development, Components of human development
- 4.2 Factors affecting human development
- 4.3 Role of human development
- 4.4 Human development index, Gender related development index, Human poverty index

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B.A. Part III – Economics

**SEMESTER VI**

(Paper – XV) Economics of Development (II)

New Syllabus (CBCS)

(w. e. f. June 2024)

**Module 1: Foreign Capital and Development** (Lectures:15)

- 1.1 Meaning of foreign capital, role of foreign capital in economic development
- 1.2 Problems of foreign capital
- 1.3 Types of foreign investment
- 1.4 Foreign aid- tied and untied

**Module 2: Trade and Economic Development** (Lectures:15)

- 2.1 Role of internal trade in economic development
- 2.2 Role of international trade in economic development
- 2.3 Free trade: merits and demerits
- 2.4 Protective trade: merits and demerits

**Module 3: Macroeconomic policies and Development** (Lectures:15)

- 3.1 Role of monetary policy in developing countries
- 3.2 Role of Fiscal policy in developing countries
- 3.3 Internal and external sources of finance
- 3.4 Role of MNCs in developing countries.

**Module 4: Environment and Sustainable Development** (Lectures:15)

- 4.1 Defining sustainability for renewable resources, Economic development and environmental degradation
- 4.2 Agricultural growth and environmental degradation
- 4.3 Economic activities and climate change
- 4.4 Measures for environment protection



## Basic Reading List

- Adelman, I. (1961), Theories of economic growth & development, Stanford University Press, Stanford.
- Behrman, S & T.N. Srinivasan (1995), Handbook of development economics, Vol. 3, Elsevier, Amsterdam.
- Brown, M. (1966), On the Theory & Measurement of Technical changes, Cambridge University Press, Cambridge, Mass.
- Chenery H., & T. N. Srinivasan (Eds) (1989), Handbook of Development Economics, Vol. 1 & 2, Elsevier, Amsterdam.
- Dasgupta, P. (1993), An enquiry in Well – being Destitution, Clarendon Press Oxford.
- Ghatak, S. (1986), An Introduction to Development Economics, Allen & Unwin, London.
- Gillis, M.D.H. Perkins, M. Romer & D.R. Snodgrass (1992), Economics of Development, (3rd Edition), W.W. Norton, New York.
- Gimmell, N. (1987), Surveys in Development Economics, Blackwell, Oxford.
- Higgins, B. (1959), Economic Development, W.W. Norton, New York.
- Hogendorn, J. (1996), Economic Development, Addison, Wesley, New York.
- Kahkonon, S & Molson (2000), A new Institutional Approach to Economic Development, Vistaar.
- Kindleberger, C.P. (1977), Economic Development (3rd Edition), McGraw Hill New York.
- Meier, G.M. (1995), Leading Issues in Economic Development, (6th Edition, Oxford University Press, New Delhi.
- Myint, Hla (1965), The Economics of Underdeveloped Countries, Preager New York.
- Myint, H. (1971), Economic Theory and Underdeveloped countries, Oxford University Press, New York.
- Todaro, M.P. (1996), (6th Edition), Growth & Development, Macmillan U.K.
- Barrell, G.G. Mason & M.O. Mahony (2000), Productivity, Innovation & Economic Performance, Cambridge University Press, Cambridge.
- Barrow, R. & X sela – I, Martin, Economic Growth, McGraw Hill, New York.
- Chakraverti, S. (1982), Alternative Approaches to the Theory of Economic Growth, Oxford University Press, New Delhi.
- Hayami, Y. (1997), Development Economics, Oxford University Press, New York.
- Meadow, D.H. et. Al. (1972), The Limits to Growth, Universe Books, New York.
- Sen A.K. (Ed.) (1990), Growth Economics, Penguin, Harmondsworth.
- Solow, R.M. (2000), Growth Theory : An Exposition, Oxford University Press, Oxford.
- Taylor, J. (1979), Macro Models for Developing countries, McGraw Hill, New York.
- Therberge, J.D. et. Al (1968), Economics of trade and Development, John wiley, New York.
- मुकुंद महाजन- विकासाचे अर्थशास्त्र
- एस. डी. तुपे- विकासाचे अर्थशास्त्र
- भोसले, काटे, दामजी- आर्थिक विकास आणि संशोधन पद्धती

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**SEMESTER V**

B.A. Part III – Economics.  
(Paper–XI) Agricultural Economics (I)  
New Syllabus (CBCS)  
(w. e. f. June 2024)

**PREAMBLE:**

The importance of agriculture in the Indian economy hardly needs to be emphasized. The paper on agricultural economics highlights important aspects of the agricultural development and planning in India. The paper is split into many chapters; each chapter discusses an aspect of Indian agriculture and role of agriculture in Indian economy. This paper also tries to explore the new techniques in agriculture and the changes in agriculture in the contexts of Globalization.

**SEMESTER – V**

**Module 1: Rural Economy of India**

(Lectures:15)

- 1.1 Characteristics of rural economy
- 1.2 Place of agriculture in rural economy
- 1.3 Diversification of agriculture, agriculture and allied activities
- 1.4 Rural industrialization: Role of agro – based industries

**Module 2: Land Reforms in India**

(Lectures:15)

- 2.1 Problems of Marginal and Small farmers
- 2.2 Need for land reforms in India
- 2.3 Review of land reforms programme in India
- 2.4 Critical evaluation of land reforms programme in India

**Module 3: Development of Agriculture**

(Lectures:15)

- 3.1 Agricultural productivity – regional variations, causes of low productivity,remedies
- 3.2 Linkages between agricultural and non-agricultural sector
- 3.3 Cropping pattern in India-recent trends, factors affecting cropping pattern
- 3.4 Irrigation in India- sources and progress

**Module 4: Technological Changes in Agriculture**

(Lectures:15)

- 4.1 Traditional and modern Technology in Agriculture
- 4.2 Recommendations of National Commission on Farmers(2004)
- 4.3 Use of Bio-technology
- 4.4 New agricultural technology and employment

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SEMESTER VI**

B.A. Part III – Economics.  
(Paper–XVI) Agricultural Economics (II)  
New Syllabus (CBCS)  
(w. e. f. June 2024)

**Module 1:Agricultural Finance** (Lectures:15)

- 1.1 Need for agricultural credit
- 1.2 Sources of agricultural credit in India –Institutional and Non-institutional sources
- 1.3 Role of NABARD in agricultural finance
- 1.4 Problem of rising suicides among farmers

**Module 2:Agricultural Marketing** (Lectures:15)

- 2.1 Defects of agricultural marketing and measures
- 2.2 Regulated markets
- 2.3 Co-operative marketing
- 2.4 Warehousing in India

**Module 3:Agricultural Prices** (Lectures:15)

- 3.1 Trends in agricultural prices
- 3.2 Agricultural price policy in India – objectives and its evaluation
- 3.3 Incentives in agriculture: Price and non-price incentives, input subsidies
- 3.4 Commission for agricultural costs and prices

**Module 4: New Economic policy (1991) and Indian Agriculture** (Lectures:15)

- 4.1 Agricultural development during New Economic Policy regime
- 4.2 Effects of New Economic Policy on Indian agriculture
- 4.3 W.T.O. and Indian Agriculture
- 4.4 Future prospects of Indian agriculture

### **Basic Reading List**

- Bilgrami S.A.R. (2000) An Introduction of agricultural Economics (2<sup>nd</sup> edition) Himalaya Publishing House, Mumbai.
- Sadhu A.N. and J. Singh (2000) Agricultural problems in India (3<sup>rd</sup> Edition). Himalaya publishing House, Mumbai
- Sundaram I.S. (1999) Rural Development (3rd edition) Himalaya Publishing House, Mumbai
- Handbook of Agriculture –ICAR.
- Agriculture Problems of India – C.B.Mamoria.
- Agriculture Problems of India – P.C.Bansil.
- Indian Economy : Latest Edition Agrawal A.N. (Vishwa Prakashan, New Delhi)
- विजय कविमंडन- कृषी अर्थशास्त्र
- देसाई, भालेराव- कृषी अर्थशास्त्र
- भोसले, काटे, दामजी- कृषी अर्थशास्त्र

**PUNYASHLOK AHILYADEVI HOLKAR  
SOLAPUR UNIVERSITY, SOLAPUR**

B.A. Part III – Economics

**SEMESTER V & VI**

Semester pattern syllabus (CBCS)

(w. e. f. June 2024)

**Equivalent Subject for Old Syllabus**

**(ECONOMICS) SEMESTER V**

<b>Sr. No.</b>	<b>Paper No.</b>	<b>Name of the Old Paper</b>	<b>Name of the New Paper</b>
1	VII	Micro Economics(I)	Micro Economics (I)
2	VIII	Macro Economics(I)	Macro Economics (I)
3	IX	History of Economic Thoughts(I)	History of Economic Thoughts (I)
4	X	Economics of Development	Economics of Development (I)
5	XI	Agricultural Economics (I)	Agricultural Economics (I)

**SEMESTER VI**

<b>Sr. No.</b>	<b>Paper No.</b>	<b>Name of the Old Paper</b>	<b>Name of the New Paper</b>
1	XII	Micro Economics (II)	Micro Economics (II)
2	XIII	Macro Economics (II)	Macro Economics (II)
3	XIV	History of Economic Thoughts (II)	History of Economic Thoughts (II)
4	XV	Research Methodology	Economics of Development (II)
5	XVI	Agricultural Economics (II)	Agricultural Economics (II)

**BOS Chairman  
Prof. B. H. Damji**

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.A. Part- III**

**Subject: ECONOMICS**

**Add on Course in Financial Markets**

**(With effect from June, 2024)**

**Total Lectures: 60**

**Total credits: 04**

**Marks: 50**

**Preamble**

This industry oriented course is specially designed for those who want to make their career in financial institutions, broking houses, research houses and depository houses. This course will assist the students who wish to work as a arbitrager, executive or manager, investor or trader. This course provides a strong base of knowledge about financial market and its operations.

**Syllabus**

**1. Basics of Financial Markets**

**(15 Lectures)**

- 1.1 Meaning and structure of financial markets
- 1.2 Constituents of money market, Functions of money market, Role of money market
- 1.3 Role of capital market, Indian capital market, Features of capital market
- 1.4 Reforms in money market and capital market in India

**2. Types of markets**

**(15 Lectures)**

- 3.1 Equity market
- 3.2 Commodity market
- 3.3 Currency market
- 3.4 Derivatives market

**3. Stock market.**

**(15 Lectures)**

- 2.1 Meaning of stock market, Primary and secondary market
- 2.2 Functions of stock market
- 2.3 Longer term fixed-income capital markets, types of shares, Bonds
- 2.4 Link between savers and investment opportunities

**4. Stock exchanges**

**(15 Lectures)**

- 4.1 Basics of Mutual Fund, NAV, SIP, ELSS
- 4.2 National Stock Exchange
- 4.3 Bombay Stock Exchange
- 4.4 Role of SEBI

## **References**

1. Jitendra Gala- Guide to Indian stock market
2. Deepak Shinde- Indian stock market
3. Ankit Gala & Khushboo Gala- Fundamental analysis of shares
4. Vinod Kumar, Atul Gupta, Manmeet Kaur- Financial Markets, institutions and financial services
5. Nathan Bell- Stock market investing for beginners
6. Raghu Palat- Fundamental analysis for investors
7. Ajay Shah, Susan Thomas, Michael Gorham- Indian Financial Markets
8. M. Y. Khan- Indian financial system
9. M. Y. Khan- Financial management
10. Dart & Sundharam- Indian economy
11. Mishra & Puri- Indian economy

## **Examination:**

**Total Marks: 50**

**Theory Exam: 40 Marks + Project work: 10 Marks**