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NON JUDICIAL

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Purpose

: Bond

Amount of Stamp Paper Purchased in Numeral

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Amount of Stamp Paper Purchased in Words

: Rupees One Hundred

Stamp Paper Purchased on

: 10/02/2025

First Party Name

: Mohammad Aamir Rizwan

First Party Address

: BRAINY'N BRIGHT EDUTECH PRIVATE LIMITED
1131/, 2nd floor, 1st block, BDA layout, BTM 4th stage,
bengaluru, kerala-560076

Second Party Name

: Registrar

Second Party Address

: Punyashlok Ahilyadevi Holkar Solapur University,
solapur

Vendor Code & Name

: 11112215 - ATHIRA M A

Treasury Code & Name

: 1111 - STAMP DEPOT, Eranakulam

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MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MoU") is executed on this Monday, February 17, 2025, at Punyashlok Ahilyadevi Holkar Solapur University, Solapur.

BETWEEN

Name of The Institution bearing Corporate Identity Number of the company is U80903KA2021PTC147767 of BRAINY'N BRIGHT EDUTECH PRIVATE LTD. having its office at 1131/A, 2nd Floor, 1st Block, BDA layout, BTM 4th stage, Bangalore, Karnataka 560076, India, hereinafter referred to as "Brainy'n Bright", represented through MOHAMMAD AAMIR RIZWAN aged 47 years working as Chief Strategy Officer of the First Party;

AND

PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR



This can be verified by

https://www.estamp.treasury.kerala.gov.in/index.php/estamp_search using e-Stamp
Serial Number and Verification Code.

In case of any discrepancy, please inform the competent authority.

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A. M. A.
STAMP VENDOR
THRIKKAKARA

Established in 2004, Non-Agricultural State University, having its registered office at Kegaon, Solapur, Pune National Highway, Solapur- 413 255 hereinafter referred to as "PAHSUS" represented through Registrar (which expression shall unless the meaning or context otherwise requires shall mean and include its successors and assigns) of the Second Party;

1. Scope

First Party & Second Party believe that for providing a better platform for students and stakeholder including students from the university campus school, departments / center of institution and also the students from the various affiliated colleges / institutions and also the students from the autonomous college / institution etc. within the jurisdiction of this university to give better opportunities in various fields of education and interdisciplinary research etc. the collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

2. Objectives of the MoU

The objective of this Memorandum of Understanding (MoU) is to establish a collaborative framework between Brainy n Bright and Punyashlok Ahilyadevi Holkar University, Solapur to provide internship opportunities, facilitate joint research and development projects, and explore pathways for full-time employment. Through this partnership, Brainy n Bright aims to offer select students practical experience in both technical (Robotics, Coding, Artificial Intelligence) and business development (Sales & Marketing) tracks across its global offices in Dubai, Bangalore, and New Jersey. The internship program will support students' academic growth, offer stipends based on location, and create opportunities for future employment based on performance. Additionally, the collaboration will focus on joint research and development initiatives, fostering innovation in areas of shared interest.

3. Areas of collaboration

Internship Program : Brainy n Bright will offer internships in two tracks:

- Tech Track: Robotics, Coding, and Artificial Intelligence.
- Business Development Track: Sales and Marketing.

Internships available at offices in Dubai, Bangalore, and New Jersey, lasting 2 to 6 months.

Joint selection process by Brainy n Bright and University based on academic and skill criteria.

4. Proposed modes of collaboration:

- **Nature of Activities: Internship Track:** Brainy n Bright agrees to offer internship opportunities for select students of the University in both the Tech Track (Robotics, Coding, and Artificial Intelligence) and the Business Development Track (Sales &

Marketing). These internships will be available at our offices in Dubai, Bangalore, and New Jersey. Interns will receive a stipend based on the location selected for the internship, with the amount to be agreed upon with the university for the duration of the internship. We offer internships ranging from 2 to 6 months. The selection process will be conducted jointly by the University and Brainy n Bright.

- **Eligibility Criteria:** Students participating in the internship program must meet the eligibility criteria established by Brainy n Bright, including academic performance, skills, and any other requirements specified by the company.
- **Full-Time Employment Offer:** Upon successful completion of the internship program and based on the performance evaluation conducted by Brainy n Bright, eligible students may be offered full-time employment opportunities within the company.
- **Collaboration on Research and Development Projects:** Brainy n Bright and the University agree to collaborate on research and development projects. Brainy n Bright will work closely with university professors and on-campus students to identify areas of mutual interest and undertake joint projects aimed at advancing technology and related fields.

5. Terms and Conditions:

1. All activities shall be executed only after written consent of both the parties.
2. If the any of the college/institution etc. as mentioned in Scope wants to participate in the activity pursuant to this MoU, separate MoU is required to be signed by and between the college / institution and the First Party and both the parties shall inform about such activity to the University / Second Party well in advance.
3. This Memorandum of Understanding reflects the respective institutions' commitments to the terms and conditions mentioned in the MoU. This MoU shall remain in effect initially for 3 years and thereafter and can be renewed after taking review for another period as agreed by both the universities. This MoU may be amended or terminated at any time by either Party provided that written notice of termination or amendment is given by the notifying Party to the other Party before (90) days of the date on which the termination or the amendment is intended to become effective. The commitments, made before the date of termination of MoU, shall continue to be operative.

6. Financing :

- Brainy n Bright will offer a fixed stipend based on the internship location and duration.
- Students will be responsible for their own travel, accommodation, and food expenses.
- While Brainy n Bright will provide guidance for the visa process, students will need to apply and manage it independently.

7. Nomination of Coordinators:

PAHSUS :

Dr. Anil A. Ghanwat

Nodal Officer, Internship Cell, PAHSUS

Training and Placement Officer, Placement Cell,

Email: aaghanwat@sus.ac.in Phone:- +91 7020 730 962

Brainy n Bright :

Shailesh Kumar – Global Head of Business Development

Email: shailesh@brainynbright.com Phone: +971 503901055

8. Arrangements for visiting officials:

Mutually Convenient date and time

9. Use of Names.

Except in promoting the activities proposed in Article 1.1 above among its faculty, staff, and students, neither Participant may use the name of the other Participant in any form of advertising or publicity without express written permission. seek permission from one another by submitting the proposed use, well in advance of any deadline, also any activity for which the certificate and or memento is to be awarded to the participants it shall carry the name and logo of both the parties to this MoU.

10. Relationship Between The Parties

It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

11. Confidentiality.

In the course of the activities under this MoU it may be necessary for the Participants to disclose Confidential Information. Unless otherwise expressly permitted in this agreement, any and all information, correspondence, financial statements, records, data, or information that is competitively sensitive and not generally known to the public, including formulations, analysis, inventions, improvements and activities of the disclosing Participant, disclosed by one Participant to the other Participant of this MoU, and other documents transmitted or communicated by either Participant to the other Participant that is marked as confidential or

proprietary for the purposes of this agreement ("Confidential Information") shall be received and treated in confidence, and shall not be used by the receiving Participant or disclosed by the receiving Participant without the prior written consent of the disclosing Participant, which consent shall not be unreasonably withheld or delayed. These restrictions on use or disclosure of information do not extend to any item of information which (a) is publicly known at the time of the disclosure, (b) is lawfully received by the receiving Participant from a third party which does not have a confidential relationship to the disclosing Participant, (c) the receiving Participant can demonstrate was in its possession or known by it before its receipt from the disclosing Participant, or (d) the receiving Participant is required by law to disclose to government authorities (including courts). Unless otherwise required under a subsequent binding agreement, each receiving Participant shall, at the expiry or termination of this agreement, return to the disclosing Participant any and all documents provided by the disclosing Participant setting out as Confidential Information.

12. Intellectual Property Rights:

All Intellectual Property (including but not limited to trade secret, copyrights and patents, etc. if any) of either Party in existence on the effective date shall remain the property of their respective owner/party. Ownership of any and all Intellectual Property developed or created by or for a Party after the effective date as part of the delivery of the services or performance under this MoU shall be decided on case- to-case basis depending on the contribution of the Party to develop the same with a separate written agreement signed between the Parties.

13. Amendment

The present Memorandum of Understanding can be amended by the Parties through mutual consultation. The amendments shall be enclosed with the present Memorandum of Understanding and shall form an integral part of it thereof.

14. Validity & Termination

This MoU shall be valid for 3 years. The Memorandum of Understanding will enter into force on the date of signing and shall remain in force throughout the period or unless revoked by the consent of the Parties. Either of the Parties may terminate the present Memorandum of Understanding by giving the other party a written notice of ninety days in advance of its decision to terminate this Memorandum of Understanding. Termination will not affect activities covered by a collaborative contract between the executive agencies and already underway at the time of termination.

15. Settlement of Dispute



Any disputes arising out of the implementation or interpretation of the provisions of this Agreement and or dispute relating to any aspect of academic cooperation shall be settled

amicably or will try to jointly resolve the dispute if any by direct negotiations between the top officials of the first and second party to this MoU at the place mutually agreed between them / at Solapur as the case may be.

16. Non-Binding Nature.

This MoU is not intended to and does not give any person who is not a Participant to it any rights to enforce any of its provisions. Nothing in this MoU will be construed as creating a binding legal relationship between the Participants, with the exception of condition which will survive the expiry or termination of this MoU. This MoU is a broad statement of intent which sets forth the general basis upon which the Participants wish to proceed. No legal liability will arise in respect of any subject matter hereof unless a subsequent binding agreement is negotiated, approved, executed and delivered by the Participants to this MoU.

All the above contents are read over and understood by both the parties to this MoU. Hence the MoU is executed on Monday, February 17, 2025.

<p>First Party</p> <p><i>M.A.R.</i></p>  <p>Sri Mohammad Aamir Rizwan, Chief Strategy Officer, Brainy n Bright, Bangalore, India</p>	<p>Second Party</p> <p><i>17/2/25</i></p>  <p>Yogini Ramesh Ghare Registrar, Punyashlok Ahilyadevi Holkar Solapur University, Solapur.</p>
<p>Witness :</p> <p><i>Shailendra Kumar Tinsary</i> Business Dev. Head</p>	<p>Witness :</p> <p><i>A. A. Ghanwat</i> Dr. A. A. Ghanwat Training & placement cell</p>
<p>Witness : Pradeep kumar . p Pradeep kumar . p CEO, x BOSON AI</p>	<p>Witness :</p> <p><i>Rant</i> Dr. Rant S.D. Dept. of Comp Sci.</p>