

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (here in after referred to as "MoU") is executed on this 27 Day of May 2025 at Punyashlok Ahilyadevi Holkar Solapur University, Solapur.

BETWEEN

BAJAJ FINSERV LIMITED, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Bajaj Auto Ltd Complex, Mumbai-Pune Road, Pune 411 035

AND

BAJAJ FINANCE LIMITED, a company registered under the provisions of the Companies Act, 1956, having its registered office at: Akurdi, Pune 411 035 (Bajaj Fin serve Limited and Bajaj Finance Limited hereinafter collectively referred to as "FINSERV" and shall be represented by its authorized representative Mr. Kurush Irani - President (Corporate Social Responsibility) Bajaj Fin. Serve. Limited)

India, herein after referred to as "Bajaj Fin. Serve.", represented by aged _____ years working as _____ of the First Part;

AND

PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR Established in 2004, Non-Agricultural State University, having its registered office at Kegaon, Solapur, Pune National Highway, Solapur- 413 255 hereinafter referred to as "PAHSUS" represented by Registrar (which expression shall unless the meaning or context otherwise requires shall mean and include its successors and assigns) of the Other Part;

1. Objectives of the MoU:

1. To empower first-generation graduates from smaller towns and rural areas, equipping them with the right aptitude and attitude for a strong career in the financial services industry.
2. To develop communication skills and gain practical knowledge about products and processes in retail banking, NBFC, life insurance and general insurance.

2. Areas of collaboration: Undergraduate & Post Graduate Commerce & Management, Economics, Computer Application Students.



3. Proposed modes of collaboration:

The Certificate Programme in Banking, Finance and Insurance (CPBFI) is the flagship training programme will be delivered at University Campus through Training Partner CIEL, Mumbai.

4. Terms and Conditions:

1. All activities shall be executed only after written consent of both the parties.
2. This Memorandum of Understanding reflects the respective institutions' commitments to the terms and conditions mentioned in the MoU. This MoU does not confer any financial liability upon the parties to this agreement. This MoU shall remain in effect initially for Five (05) years and thereafter and can be renewed after taking review for another period as agreed by both the universities. This MoU may be amended or terminated at any time by either Party provided that written notice of termination or amendment is given by the notifying Party to the other Party before (90) days of the date on which the termination or the amendment is intended to become effective. The commitments, made before the date of termination of MoU, shall continue to be operative.

5. Financing

The activities which require financial assistance shall be decided by mutual consent of both the Parties and shall be initiated only after written agreement to this effect which includes contribution of all or any of kinds and specifying the sharing of profit if any.

6. Nomination of Coordinators:

- a. Dr. Nitin Niranjana Burla, Lead Trainer, CIEL official Training partner for Bajaj Fin Serve LTD will be coordinator Between BAJAJ FINSERV LIMITED & PAHSUS.
- b. Dr. A. A. Ghanwat, Training and Placement Cell, PAHSUS

7. Arrangements for visiting officials:

The trainers will be arranged by Bajaj Fin Serve Ltd Training Partner. Trainer's accommodation if required will be done at University Campus by PAHSUS. PAHSUS will also make sure to arrange classrooms equipped with LCD / Digital Board with speaker facility.



8. Use of Names.

Except in promoting the activities proposed in Article 1.1 above among its faculty, staff, and students, neither Participant may use the name of the other Participant in any form of advertising or publicity without express written permission. seek permission from one another by submitting the proposed use, well in advance of any deadline, also any activity for which the certificate and or memento is to be awarded to the participants it shall carry the name and logo of both the parties to this MoU.

Training Registration Details:

- i. PARTNER INSTITUTE shall charge a non-refundable fee of Rs. 1000 (Rupees One Thousand only) plus applicable GST and other taxes, to each of the students of SKILLSERV towards the course fees. The fee payable by each student shall not be less than Rs. 1,000 (Rupees one thousand only) plus applicable taxes and shall not exceed Rs. 3,000 (Rupees three thousand) plus applicable taxes. The fees specified here shall be valid for two years from signing of this MoU and will remain with university. The fees shall be reviewed on completion of this period and parties may mutually agree to revise the same from time to time.
- ii. The PARTNER INSTITUTE has agreed to suitably remunerate the coordinator and other staff members for their effort towards successful conduct of SKILLSERV Program/s Batch.
- iii. The PARTNER INSTITUTE may at its own discretion, waive the fees of up to 15% of the students from economically weaker sections, the number of such students must not exceed 15% of total enrolment in the respective batch.
- iv. The PARTNER INSTITUTE shall ensure that no student shall be allowed to attend SKILLSERV Program/s without paying the full fees except those permitted under sub-clause iv above.
- v. The PARTNER INSTITUTE shall submit to FINSERV, before commencement of any batch, extracts of a bank statement or copies of cash receipts or a letter from the Principal or Vice-Principal confirming collection of fees from every participant.

Duration and contents of SKILLSERV:

- i. Partner Institute shall commence the SKILLSERV Program/s within 90



days of signing of this MoU. The said Programme will involve training as per the Program/s details as provided under respective Program Annexure, which shall deem to be attached hereto to form part of this MoU.

- ii. The PARTNER INSTITUTE has agreed to mobilize, on best effort basis, at least 40 students in first academic year and at least 80 students from second academic year onwards. The PARTNER INSTITUTE shall decide the batch schedule and timings and inform the schedule to FINSERV at least 10 days before commencement of the batch.
- iii. FINSERV shall arrange to make the faculty available as per the schedule informed by the PARTNER INSTITUTE.
- iv. A detailed schedule of the lectures and practical shall be given in advance to students before commencement of SKILLSERV Program/s.

Place of Teaching:

The SKILLSERV classroom teaching and practical shall be conducted at PAHSUS campus by the SKILLSERV Official Training Partner, for up to four hours a day on such days, dates and at such timings as may be mutually decided between the parties.

Relationship Between the Parties

It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

9. Confidentiality.

In the Training of the activities under this MoU it may be necessary for the Participants to disclose Confidential Information. Unless otherwise expressly permitted in this agreement, any and all information, correspondence, financial statements, records, data, or information that is competitively sensitive and not



generally known to the public, including formulations, analysis, inventions, improvements and activities of the disclosing Participant, disclosed by one Participant to the other Participant of this MoU, and other documents transmitted or communicated by either Participant to the other Participant that is marked as confidential or proprietary for the purposes of this agreement ("Confidential Information") shall be received and treated in confidence, and shall not be used by the receiving Participant or disclosed by the receiving Participant without the prior written consent of the disclosing Participant, which consent shall not be unreasonably withheld or delayed. These restrictions on use or disclosure of information do not extend to any item of information which (a) is publicly known at the time of the disclosure, (b) is lawfully received by the receiving Participant from a third party which does not have a confidential relationship to the disclosing Participant, (c) the receiving Participant can demonstrate was in its possession or known by it before its receipt from the disclosing Participant, or (d) the receiving Participant is required by law to disclose to government authorities (including courts). Unless otherwise required under a subsequent binding agreement, each receiving Participant shall, at the expiry or termination of this agreement, return to the disclosing Participant any and all documents provided by the disclosing Participant setting out as Confidential Information.

10. Intellectual Property Rights:

All Intellectual Property (including but not limited to trade secret, copyrights and patents, etc. if any) of either Party in existence on the effective date shall remain the property of their respective owner/party. Ownership of any and all Intellectual Property developed or created by or for a Party after the effective date as part of the delivery of the services or performance under this MoU shall be decided on case-to-case basis depending on the contribution of the Party to develop the same with a separate written agreement signed between the Parties.

11. Amendment

The present Memorandum of Understanding can be amended by the Parties through mutual consultation. The amendments shall be enclosed with the present Memorandum of Understanding and shall form an integral part of it thereof.

12. Validity & Termination

This MoU shall be valid for Three years. The Memorandum of Understanding will enter into force on the date of signing and shall remain in force throughout the period or unless revoked by the consent of the Parties. Either of the Parties may terminate the present Memorandum of Understanding by giving the other

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party a written notice of ninety days in advance of its decision to terminate this Memorandum of Understanding. Termination will not affect activities covered by a collaborative contract between the executive agencies and already underway at the time of termination.



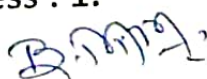

13. Settlement of Dispute

Any disputes arising out of the implementation or interpretation of the provisions of this Agreement and or dispute relating to any aspect of academic cooperation shall be settled amicably or will try to jointly resolve the dispute if any by direct negotiations between the top officials of the first and second party to this MoU at the place mutually agreed between them / at Solapur as the case may be.

14. Non-Binding Nature

This MoU is not intended to and does not give any person who is not a Participant to it any rights to enforce any of its provisions. Nothing in this MoU will be construed as creating a binding legal relationship between the Participants, with the exception of condition which will survive the expiry or termination of this MoU. This MoU is a broad statement of intent which sets forth the general basis upon which the Participants wish to proceed. No legal liability will arise in respect of any subject matter hereof unless a subsequent binding agreement is negotiated, approved, executed and delivered by the Participants to this MoU.

All the above contents are read over and understood by both the parties to this MoU. Both Parties here by assure each other to abide by the above contents and agreed terms. Hence the MoU is executed on 27 day of May month 2025.

First Party  Aray. Thakurani Senior manager- CSR	Second Party  Registrar, Punyashlok Ahilyadevi Holkar Solapur University, Solapur.
Witness : 1.  Dr. Nitin Niranjana Burla Lead Trainer.	Witness : 2.  Dr. A. A. Ghanvate Training & placement cell, PAHSUS.