

SOLAPUR UNIVERSITY, SOLAPUR



Name of the Faculty- COMMERCE

Syllabus OF ADVANCED ACCOUNTANCY PAPER -I

Name of the Course-B.COM –III

SEM V AND SEM VI

With effect from June-2018

1) Preamble - To reinforce intellectual capabilities and develop proficiency in professional skills to enable graduates to competently pursue alternative careers, within the broad spectrum of Commerce and Accountancy

2) Objective of the Course-

1.To help the students to acquire the conceptual and practical knowledge of the Advanced Accountancy and to learn the techniques of preparing the financial statements.

2.The objective of this course is to expose students to advanced accounting issues and practices.

SOLAPUR UNIVERSITY, SOLAPUR

SYLLABUS OF B.COM. III-

ADVANCED ACCOUNTANCY PAPER –I SEMESTER –V

MARKS 100

UNIVERSITY THEORY EXAMINATION –70 MARKS,

INTERNAL EXAMINATION –30 MARKS

W.E.F.JUNE 2018

Unit no : 1	Title of the Unit-	Contents of the Unit	No. of lectures
1.	Accounting And Statutory Requirements Of Banking Companies	<ul style="list-style-type: none"> ❖ General information relating to bank accounts ❖ Important Accounting provisions of Banking Regulation Act 1949. – legal requirements affecting final accounts – Concept of Non-Performing Assets (NPA) – ❖ Preparation of Profit and Loss Accounts and Asset classification – Balance sheet According to The Third schedule of section 29 of the Banking Regulation Act, 1949 	20

2.	Holding Companies	<ul style="list-style-type: none"> ❖ Meaning of Holding Company - under Companies Act 1956. ❖ Advantages of Holding Companies-Disadvantages of Holding Companies ❖ Subsidiary Company- Steps –Pre-acquisition and Post acquisition Profits – Minority Interest – Cost of Capital or Capital Reserve – Unrealized Profit – Mutual Indebtedness- ❖ Presentation of accounts by Holding Companies ❖ AS. – 21 – Consolidation of Financial statement, Consolidation of Balance Sheet (to be prepared in Vertical Format only) 	18
3.	Insurance Claim For Loss Of Stock And For Loss Of Profit	<ul style="list-style-type: none"> ❖ Loss of stock: Physical & ownership concept; concept of under-insurance and average clause; computation of claim – with price change; consideration of unusual selling line; price reduction etc. ❖ Loss of profit: Concept – insured & uninsured standing charges, GP rate, short sales and increased cost of working, average clause and computation of claim (simple type) 	18
4.	Introduction To Management	<p>Introduction to Management Accounting – Meaning- Nature- Scope and Objectives of Management Accounting.</p> <p>Difference between financial accounting and Management accounting</p>	04
TOTAL LECTURES			60

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B.COM. III- ADVANCED ACCOUNTANCY
PAPER –I SEMESTER –VI
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Unit no: 1	Title of the Unit-	Contents of the Unit	No. of lectures
1	Company Merger And Reconstruction (External)	<p>Amalgamation, (AS-14) Absorption and Reconstruction– (External).</p> <p>Meaning; relevant standard and meaning of different terms, Accounting in the books of Transferor Company.</p> <p>Concepts and accounting treatment as per Accounting Standard. 14 (ICAI) .</p> <p>Legal Provisions–purchase Consideration–Amalgamation in the nature of merger & Amalgamation in the nature of Purchase.</p> <p>Accounting in the books of Transferee (both for amalgamation in the nature of Merger and of Purchase); inter-company transactions (including inter-company share holding).</p>	22
2.	Accounting Ratios for FSA	<p>Meaning, objective, Classification of Accounting Ratios, Advantages & Limitations</p> <p>Preparation of Financial Statement and Statement of Proprietor’s Fund from the given Ratios.</p> <p>Computation, Analysis and Interpretation of important ratios for measuring – Liquidity, Solvency, Capital Structure, Profitability and Managerial Effectiveness.</p>	16
3.	Hire Purchase And Installment System	<p>Meaning; difference with Installment payment system;</p> <p>Recording of transaction in the books of buyer – allocation of interest – use of Interest Suspense a/c – partial and complete repossession– Books of Seller – Stock and Debtors A/C (with repossession)</p> <p>Books of Seller – H.P. Trading A/C (with repossession)</p>	16

4.	Introduction To Cost Accounting	Introduction Meaning of Cost, Costing and Cost Accounting Objectives of Cost Accounting Classification of Cost--Elements of Cost Methods Of Costing (Theory only) Difference between financial accounting and Cost accounting	06
		TOTAL LECTURES	60

List of Reference Books:

- Introduction to Accountancy by T. S. Grewal
- Advance Accounts by Shukla & Grewal
- Advance Accountancy by R. I. Gupta and M. Radhaswamy
- Modern Accountancy by Mukherjee and Hanif
- Financial Accounting by Lesile Chandwichk
- Financial Accounting for Management by Dr. Dinesh Harsalekar
- Financial Accounting by P. C. Tulsian
- Accounting Principles by Anthony, R. N. and Reece J. S.
- Financial Accounting by Gupta and Radhaswamy M
- Financial Accounting by Monga, J. R. Ahuja, Girish and Shehgal Ashok
- Corporate Accounting by S.N.Maheshwari – Vikas Publication
- Advanced Accounting by S.N.Maheshwari – (Volume I and II) Vikas Publication
- Advanced Accounting by Ashok Sehgal and Deepak Sehgal (Volume I and II) Taxmann Publication
- Advanced Accounts by M.C.Shukla, T.S.Grewal, S.C.Gupta - (Vol. I & II) S.Chand Publication
- Company accounts by R.L.Gupta, Radhaswamy S.Chand Publication
- Students Guide to Accounting Standards by D.S.Rawat, Taxmann Publication.
- Relevant study material issued by I.C.A.I
- Relevant study material issued by ICSI
- Relevant study material issued by ICWAI
- Accounting Standards by D.G.Sharma - Taxmann Publication
- Accounting standards by T.P.Ghosh- Taxmann Publication
- First lessons in Accounting Standards By M.P.Vijaykumar-Snow white Publication.

Equivalent Subject for Old Syllabus

Sr. No.	Name of the Old Paper	Name of the New Paper
1)	ADVANCED ACCOUNTANCY PAPER -I	ADVANCED ACCOUNTANCY PAPER -I
2)		
3)		
4)		
5)		