

Punyashlok Ahilyadevi Holkar Solapur University, Solapur



Name of the Faculty: Commerce & Management

CHOICE BASED CREDIT SYSTEM

Syllabus : Business Macro Economics II

(DSC- 3 & 4 C), Credits: 4+4

Name of the Course: B.Com. II (Sem–III & IV)

(Syllabus to be implemented June 2023-24)

PUNYASHLOK AHILYADEVI HOKAR SOLAPUR UNIVERSITY, SOLAPUR

Faculty of Commerce and Management

CBCS Pattern Syllabus

B.Com – II

Business Macro Economics II

(DSC- 3 & 4 C), Credits: 4+4

With effect from June – 2023

Preamble:

In the modern days almost all the countries are trying to develop themselves rapidly within a short period. The overall economic development of the nation is basically depend upon the expansion of production and productivity in all the fields of productions, such as agriculture, industry, road trade communication, education, international trade etc. so the study of the different concepts related to be business macroeconomics is essential for the students of commerce.

The concepts and theories of Business Macro Economics enhance the knowledge of the students about enterprises, production and create entrepreneurial nature among the students.

Course Objectives:

The objectives of the course are...

- 1) Business Macro Economic / Aggregative Economic analysis have a great importance in the days of New Economic reforms, so it is very important to understand Business Macro Economic policies to the student because it is functional relationship between the large aggregates.
- 2) To explain the basic concepts and theories of Business Macro Economics to the student.
- 3) To inform the Business Macro Economic policies and create awareness about changes in various Business Macro Economics theories to the students.

Course Outcomes:-

Students will be able to explain...

- 1) To understand Business Macro Economic components & concept.
- 2) The concept of National income and application of computing National income.
- 3) Changing value of money and its impacts on developing Economy.

SEMESTER – III**Marks – 50**

Unit	Name of the Topic and Details	Lectures
I	Business Macro Economics 1.1 Meaning and Concept of Business Macro Economics 1.2 Nature and scope of Business Macro Economics 1.3 Significance of Business Macro Economic 1.4 Limitation of Business Macro Economics	15
II	National Income 2.1 Meaning and concepts – GDP, GNP, NNP, Personal income, disposable income, per capita income, national income at current and constant prices. 2.2 Methods of computing national income: Production, Income & Expenditure Method 2.3 Difficulties in computing National Income 2.4 Importance of National Income data	15
III	Value of money 3.1 Concepts of value of money – Fisher’s Transaction approach, Keynesian cash balance approach. 3.2 Inflation and Deflation – Causes, effects and control. 3.3 Index Number – Meaning and construction of simple and weighted index number. 3.4 Importance of index number.	15
IV	Output and Employment 4.1 Say’s Law of Market 4.2 Keynesian Employment Theory 4.3 Consumption function – Average and Marginal Propensity to consume 4.4 Factors influencing consumption function.	15

PUNYASHLOK AHILYADEVJI HOKAR SOLAPUR UNIVERSITY, SOLAPUR

Faculty of Commerce and Management CBCS Pattern Syllabus

Semester- IV

Marks-50

Course Objectives:

The objectives of the course are...

- 1) To understand Business Macro Economic policies to the student because it is functional relationship between the large aggregates.
- 2) To explain the basic concepts and theories of Business Macro Economics to the student.
- 3) To inform the Business Macro Economic policies and create awareness about changes in various Business Macro Economics theories to the students.

Course Outcomes:

Students will be able to explain...

- 1) The business cycle phenomenon in the economy and they will be able to take practical decision at their business level in future.
- 2) Understand public finance system and analysis its impact on economy and citizen of the country.
- 3) The trade in business practices & determination of rate of exchange.

Unit	Name of the Topic and Details	Lectures
I	Business Cycle 1.1 Meaning and Concept of Business Cycle 1.2 Phases of Business Cycle 1.3 Hawtreys Theory of business cycle 1.4 Schumpeter Theory of business cycle	15
II	Public Finance - I 2.1 Meaning, nature and scope of Public Finance 2.2 Difference between Public Finance and Private Finance. 2.3 Direct and indirect taxes – Meaning, merits and demerits. 2.4 GST – Concept, Types, merits and demerits of GST.	15
III	Public Finance - II 3.1 Public expenditure – Causes of growth in public expenditure, effects of public expenditure. 3.2 Public debt – Kinds of public debt, causes and effects of public debt. 3.3 Deficit Financing – Concept, Objectives and effects of deficit financing. 3.4 Budget – concept and types of Budget.	15

IV	<p>International Trade</p> <p>3.1 Meaning of internal and international trade.</p> <p>3.2 Advantages and disadvantages of international trade.</p> <p>3.3 Balance of Payments – Disequilibrium – Causes and remedies.</p> <p>3.4 Exchange Rates- Concept and Types.</p>	15
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Equivalence:

S. N.	Name of the Old Paper	Name of the New Paper1
1	Business Economics – II	Business Macro Economics (DSC- 3 & 4 C)

Reference Books:

1. Monetary Theory – Vaisha M. C.
2. Principles of Economics – Agrawal H. S.
3. Advanced Economic Theory – Jhingan M. L.
4. Macro Economics – Benkam
5. Theory of International Trade – Haberler
6. Economics of J. M. Keynes – Dudley Dillard
7. Economics, 114 Ed by P. A. Samuelson and William D. Nordhan (Mc Graw Hill International)
8. An Introduction of positive Economics – R. G. Lipsey and K. A. Criyatal (8th Ed.) ELBS, Oxford University Press.
9. Monetary theory K. K. Dewett
10. Modern Economics Theory – D. M. Mithani
11. Samagralaxi Arthashastra – Dr. Bhalerao
12. Samagralaxi Arthashastra – Desai, Joshi

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Nature of Question Paper for CBCS Pattern
B. Com. (Part- I, II & III) w.e.f.2023-24

Time:- 2 hrs.

Total Marks – 40

Q. 1 A.	Multiple Choice Questions (One Mark Each)	08
1) (a) (b) (c) (d)	
2)		
3)		
4)		
5)		
6)		
7)		
8)		
B.	Explain the following Concepts	04
a)		
b)		
Write Short note (any two)		06
a)		
b)		
c)		
Long Answer Question		10
1)		
Answer <u>any one</u> of the following. (Long Answer)		12
A)		
	OR	
B)		
❖ College can conduct, internal examination of 10 marks as under (any one)		
1)	Home Assignment	
2)	Class Assignment	
3)	Tutorial/Unit test	
4)	Seminar	
5)	Industrial visit	
6)	PPT Presentation	