

Punyashlok Ahilyadevi Holkar Solapur University, Solapur



Name of the Faculty: Commerce & Management

Syllabus Name : Corporate Accounting

Name of the Course - B. COM – II (Sem. III & IV)

With effect from June – 2023-24

PROGRAMME SPECIFIC OBJECTIVES [PSO]

1. To provide knowledge and understanding of the concepts, principles and practices in Corporate Accounting and Indian Accounting Standards.
2. The objective of this subject is to enable the students to have a comprehensive awareness about the provisions of the Company's Act 2013 and Corporate Accounts.
3. To help the students to acquire the conceptual knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.
4. The objective is to enable the students to develop awareness about Corporate Accounting in conformity with the Provision of Companies' Act and latest amendments thereto with adoption of Accounting Standards.

COURSE OUTCOME [CO]

1. Students understands Corporate Accounting in conformity with the provisions of Companies Act and Understand the concept of Accounting Standards. Grasp the objectives, benefits and limitations of Accounting Standards
2. At the end of the lesson the student should: – Understand the meaning of share capital, types of shares, a company's capital structure and its disclosure in the balance sheet. – Learn the accounting procedure of issuing of shares and forfeiture and reissue of shares
3. After studying this lesson one should be able to: – understand the share capital structure in the balance sheet of a company. Understand the meaning and significance of framework of preparation and presentation of Financial Statement.
4. Understand the meaning of cash flow statement and funds flow statement – Distinguish between funds flow statement and cash flow statement – Understand the concept of funds in cash flow analysis , Describe the operating activities, investing activities and financing activities – Identify the transactions effecting inflow and outflow of cash
5. This paper can provide conceptual clarity about the techniques to prepare financial statements of companies along with accounting treatment of various situations viz. Shares, profit Prior after, and liquidation of companies.

SEMESTER – III
CORPORATE ACCOUNTING – I

NAME OF THE UNIT	PARTICULARS	LECTURES
Unit-I Accounting Standards	<p>Following Accounting standards relevant to the Financial Statements of Limited Companies With their</p> <ul style="list-style-type: none"> • Objective • Scope • Definitions • Accounting policies • Disclosure <p>AS-03 - Cash Flow Statements AS-04 - Contingencies and Events Occurring After the Balance Sheet Date (Revised) AS-05 - Net Profit or Loss for the Period, Prior Period Items & Changes in Accounting Policies AS-10 - Property, Plant and Equipment (Revised) AS-14 - Accounting for Amalgamations (Revised) AS-21 - Consolidated Financial Statements (Revised)</p>	08
Unit-II Issue, Forfeiture and Re-issue of Equity Shares	<ul style="list-style-type: none"> ❖ Meaning of Shares ❖ Meaning of Share Capital ❖ Kinds of Share Capital ❖ Types/classes of preference shares ❖ Disclosure of share capital ❖ Meaning and procedure of Issue, Forfeiture and Re-issue of Equity Shares, Application Money, Allotment Money, Call Money, Pro-rata allotment of shares, Practical problems on Accounting Entries of Issue, Forfeiture and Re-issue of Equity Shares ❖ Terms of Issue of Share <ul style="list-style-type: none"> A) Issue of shares at par B) Issue of shares at premium -Accounting treatment of the issue of shares at premium ❖ Subscriptions, Calls-in-Advance and Interest on Calls-in-Advance, Calls-in-Arrears and Interest on Calls-in-Arrears, Forfeiture of shares, Procedure for Forfeiture of Shares, Accounting Treatment of Reissue of forfeited shares . ❖ Practical Accounting Problems.-Short and Long problems (on Equity shares issued at Par and Premium Only) 	16
Unit –III COMPANY FINAL ACCOUNTS as	<ul style="list-style-type: none"> ❖ Preparation and Presentation of Financial Statements i.e. COMPANY FINAL ACCOUNTS as per Schedule III of the Companies Act, 2013 ❖ Statutory Provisions regarding preparation of Company Final Accounts 	20

<p>per Schedule III of the Companies Act, 2013</p>	<ul style="list-style-type: none"> ❖ General Instructions for the preparation of Balance Sheet and Profit and Loss statement , Presentation of Balance Sheet Part-I – form of balance sheet ❖ Disclosure Requirement: Schedules Forming Part of Financial Statements/Annual Report ❖ Part II-form of Statement of Profit and Loss General Instructions for preparation of Statement of Profit and Loss- ❖ Practical Accounting Problems. 	
<p>UNIT-IV Profit Or Loss Pre and Post Incorporation</p>	<p>Profit Or Loss Pre and Post Incorporation</p> <ul style="list-style-type: none"> ❖ Meaning – ❖ Calculation of Various Ratios- Sales ratio – Time ratio – Specific Ratios ❖ Treatment of Capital and Revenue expenditure ❖ Ascertainment of Pre-incorporation and Post-incorporation profits by preparing Statement of Profit and Loss. ❖ Practical Accounting Problems. 	<p>16</p>

SEMESTER – IV
CORPORATE ACCOUNTING - II

<p>UNIT-V Funds Flow Statement</p>	<ul style="list-style-type: none"> • Objective • Introduction • Meaning of Funds • Meaning of Flow of Funds • Funds Flow Statement • Calculation of changes in working capital and funds from operation • Uses of Funds Flow Statement • Limitations of Funds Flow Statement • Practical short and long Accounting Problems 	<p>20</p>
<p>UNIT-VI Cash Flow Statement As per AS-3,</p>	<ul style="list-style-type: none"> • Cash Flow Statement As per AS-3, • Objective • Meaning • Introduction • Important definitions as per Accounting Standard-3 (revised) • Classification of Business Activities as per AS-3, showing the inflow and Outflow of Cash • Uses and Importance of Cash Flow Statements • Limitations of Cash flow Statements • Procedure For Preparing A Cash Flow Statement- Indirect Method • Distinction Between Fund Flow Statement And Cash Flow Statement • Practical short and long Accounting Problems (Indirect Method only) 	<p>20</p>
<p>UNIT-VII VALUATION OF EQUITY SHARES</p>	<ul style="list-style-type: none"> ❖ Meaning – ❖ Need for Valuation - ❖ Factors Affecting Valuation of Shares - ❖ Methods of Valuation of Shares: <ul style="list-style-type: none"> A) Intrinsic Value Method, B) Yield Method/ Earning Capacity Method and C) Fair Value of shares. ❖ Practical Accounting Problems 	<p>10</p>
<p>UNIT-VIII LIQUIDATION OF COMPANIES</p>	<ul style="list-style-type: none"> ❖ Meaning, Types of Liquidation – ❖ Liquidator, ❖ Order of Payment – ❖ Calculation of Liquidator’s Remuneration – ❖ Preparation of Liquidators Final Statement of Account. ❖ Practical Accounting Problems 	<p>10</p>

Equivalence

Sr. No.	Pre – Revised	Revised
01	Corporate Accounting	Corporate Accounting I & II

Reference Books :

1. Financial Accounting – A Management Perspective R. Narayanaswamy 4th PHI Learning Private Limited
2. Financial Accounting for Management Ambrish Gupta Pearson 2016
Advanced Accounts M.C. Shukla, T.S. Grewal & S.C. Gupta S. Chand & Company Ltd.
3. Company Accounts Dr. S N Maheshwari, S. Chand & Company Ltd & Dr. Suneel K Maheshwari.
4. Advanced Accountancy Corporate Accounting Vol-II S.P. Jain & K. L. Narang, Kalyani Publishers.
5. Advanced Accountancy. N. Maheshwari & K. Maheshwari Vikas Publishing House (Pvt.) Ltd.
6. Fundamentals of Corporate Accounting J. R. Monga, 2 Vol. Mayoor Paperbacks.
7. Corporate Accounting Goyal, Maheshwari, Gupta International Publishers.
8. Cost & Management Accounting Ravi M. Kishore, Taxmann
9. Advanced Management Accounting Rajesh Makkar 2 Vol.
10. Students' Guide to Accounting Standards D S Rawat, Taxmann
11. Advanced Accountancy by M.C. Shukla, T.S. Grewal & S.C. Gupta
12. Corporate Accounting, Dr S N Maheshwari, CA Sharad K Maheshwari & Dr Suneel K Maheshwari Vikas Publishing
CA Intermediate Study Material, ICAI, New Delhi,

(Note: Students are advised to refer the **latest edition** of the publication.)