

**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**



**Name of the Faculty: Commerce & Management**

**CHOICE BASED CREDIT SYSTEM**

**Syllabus: INSURANCE**

**Name of the Course: B.Com. I (Sem-I & II )**

**(Syllabus to be implemented from w.e.f. June 2022)**

**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**  
**Revised Semester Pattern Syllabus**  
**B.Com. Part-I**  
**INSURANCE**  
**(w. e. f. June-2022)**

**1. Title of the Course: - B.COM. PART – I**

**2. Name of the Paper: - INSURANCE**

**3. OBJECTIVES:**

1. To facilitate the students to acquire knowledge of fundamentals of Insurance.
2. To create awareness about procedure of taking life and General Insurance.
3. To build cognizance among the students to become a Life Insurance Agent.
4. To enhance the students' knowledge of Life and General Insurance.
5. To make aware the students about recent trends in Insurance Sector.

**4. LEARNING OUTCOMES: After completion of this course, learners will be able to:**

1. Define the meaning, scope, functions and Principles of Insurance.
2. Recognize and recall the knowledge of Life and General insurance
3. Interpret the procedural part of Life and general Insurance.
4. Assess the operations of life and general insurance business.
5. Describe the operations of life insurance Agent.

**5. Eligibility of Course: - Higher secondary Examination Pass**

**6. Duration of the Course: - 01 Year**

Sem I - Six months

Sem II – Six months

**7. Medium of Instructions:-**

- i) Marathi
- ii) English

**8. Structure of the Course:-**

Total Marks : 100

Sem.I : UA : 40 + CA: 10 = 50 marks

Sem. II: UA : 40 + CA: 10 = 50 marks

(Total Credit - 4+4 = 8)

# Punyashlok Ahilyadevi Holkar Solapur University, Solapur

Revised Semester Pattern Syllabus  
Choice Based Credit System w. e. f. June-2022

**B.COM. PART-I**

**SEMESTER- I**

**INSURANCE – PAPER-I DSC - 1 – D (CREDIT - 4)**

**Total Periods = 60, Marks Allotted 40 (University Exam) +10 (College Assessment) =50**

<b>Unit No.</b>	<b>Name of the Topic</b>	<b>Details</b>	<b>Lectures / Periods</b>
<b>1</b>	<b>Introduction to Insurance</b>	<ul style="list-style-type: none"><li>• Concept of Insurance</li><li>• History of Insurance</li><li>• Need of Insurance</li><li>• Significance of Insurance</li><li>• Principles of Insurance – Primary Principles and Secondary Principles</li><li>• Reinsurance- Concept and Features</li><li>• Coinsurance: Concept</li></ul>	<b>15</b>
<b>2</b>	<b>Life Insurance</b>	<ul style="list-style-type: none"><li>• Concept of Life Insurance</li><li>• Significance of Life Insurance</li><li>• Procedure of Taking Life Insurance Policy</li><li>• Conditions of Life Insurance Policy</li><li>• Types of Life Insurance Policies- i) Whole Life Policy-Meaning, Features, Types ii) Endowment Policy- Meaning, Feature and Types</li><li>• Surrender Value- Only Concept</li><li>• Paid up Value- Only Concept</li><li>• Settlement of Life Insurance Claim</li></ul>	<b>15</b>
<b>3</b>	<b>Life Insurance Agent</b>	<ul style="list-style-type: none"><li>• Definition of Insurance Agent</li><li>• Procedure of Appointment of an Insurance Agent</li><li>• Code of Conduct for Insurance Agent</li><li>• Functions of Insurance Agent</li><li>• Challenges before Insurance Agent</li></ul>	<b>15</b>
<b>4</b>	<b>Term and Group Insurance</b>	<p><b>A) Term Insurance</b></p> <ul style="list-style-type: none"><li>• Concept of Term Insurance</li><li>• Need of Term Insurance</li><li>• Importance of Term Insurance</li></ul> <p><b>B) Group Insurance</b></p> <ul style="list-style-type: none"><li>• Concept of Group Insurance</li><li>• Importance of Group Insurance</li><li>• Types of Group Insurance</li></ul>	<b>15</b>

**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**  
**Revised Semester Pattern Syllabus**  
**Choice Based Credit System w. e. f. June-2022**  
**B.COM. PART-I**  
**SEMESTER - II**

**INSURANCE - PAPER-II DSC - 2 – D (CREDIT - 4)**

**Total Periods = 60, Marks Allotted 40 (University Exam) +10 (College Assessment) =50**

<b>Unit No.</b>	<b>Name of the Topic</b>	<b>Details</b>	<b>Lectures / Periods</b>
<b>1</b>	<b>Fire Insurance</b>	<ul style="list-style-type: none"> <li>• Concept of Fire Insurance</li> <li>• Features and Significance of Fire Insurance</li> <li>• Procedure of Taking Fire Insurance</li> <li>• Types of Fire Insurance Policies</li> <li>• Conditions of Fire Insurance Policy</li> <li>• Procedure of Settlement of Claims</li> </ul>	15
<b>2</b>	<b>Marine Insurance</b>	<ul style="list-style-type: none"> <li>• Concept of Marine Insurance</li> <li>• Features and Significance of Marine Insurance</li> <li>• Marine Perils</li> <li>• Procedure of taking Marine Insurance</li> <li>• Types of Marine Insurance Policies</li> <li>• Clauses of Marine Insurance Policy</li> </ul>	15
<b>3</b>	<b>Miscellaneous Insurance</b>	<ul style="list-style-type: none"> <li>• Motor Insurance- Concept, Nature, and Cover</li> <li>• Agricultural Insurance- Concept, History, Features, Pradhan Mantri Fasal Bima Yojana (PMFBY)- Origin, Objectives, Nature, and Cover</li> <li>• Health Insurance: Concept, Nature and Cover, Procedure of taking Health Insurance, Claim Settlement Procedure of Health Insurance</li> </ul>	15
<b>4</b>	<b>Insurance Organizations and IRDA</b>	<ul style="list-style-type: none"> <li>• LIC- Introduction, Objectives and Function</li> <li>• GIC- Introduction, Objectives and Function</li> <li>• IRDA- Introduction, Objectives, Structure and Functions</li> <li>• Private Insurance Sector: Need of Privatization of Insurance Business in India</li> </ul>	15

## Reference Books

1. Mishra M. N., Insurance Principles and Practice, S Chand and Co, New Delhi.
2. Gupta O.S, Life Insurance, Frank Brothers, New Delhi.
3. M. Arif Khan, Theory and Practice of Insurance, Educational Book House.
4. Mishra M N- Life Insurance Corporation of India. Vol I. II. III.
5. Insurance Regulatory Development Act 1999.
6. Vinayakan N. Radhaswamy and Vasudevan S. V., Insurance Principles and Practice – S. Chand & Com. New Delhi.
7. Agarwal, O. P. (2011). Banking and Insurance. New Delhi: Himalaya Publishing.
8. Black, K. J., & Skipper, H. J. (2000). Life and Health Insurance. London: Pearson Education.
9. Gupta, P. K. (2011). Insurance and Risk Management. New Delhi: Himalaya Publishing.
10. Mishra, M. N., & Mishra, S. B. (2007). Insurance Principles and Practice. New Delhi: S. Chand Publishing.
11. H. Sadhak, Life Insurance in India - Opportunities, Challenges and Strategic Perspective, SAGE publications, New Delhi.
12. M. L. Lunawat, P. S. Palande, and R. S. Shah, Insurance in India: Changing Policies and Emerging Opportunities, SAGE, Publications, New Delhi.
13. Uma Narang,(2013) Insurance Industry in India: Features, Reforms and Outlook, New Century Publications, New Delhi.
14. <http://krishi.maharashtra.gov.in/1237/Pradhanmantri-Pik-Vima-Yojana>
15. [Agriculture Insurance - AIC OF INDIA LTD. https://www.aicofindia.com](https://www.aicofindia.com)
16. [Life Insurance Corporation of India – Home https://licindia.in](https://licindia.in)
17. [GIC | Home Page http://gicofindia.com](http://gicofindia.com)
18. [IRDAI- https://www.irdai.gov.in](https://www.irdai.gov.in)

(Suggested to prefer Latest editions of books.)

**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**  
**Nature of Question Paper for Semester Pattern**  
**Faculty of Commerce**  
**Model Question Paper**  
**(w.e.f. June 2022)**

Time: - 2 hrs.

Total Marks-40

<b>Q. 1 A) Multiple choice questions</b> <b>(four alternatives should be given)</b>	<b>08</b>
1 -----	
(a)                      (b)                      (c)                      (d)	
2	
3	
4	
5	
6	
7	
8	
<b>Q. 1 B) Explain the following concepts</b>	<b>04</b>
1	
2	
<b>Q. 2 Write short note/Short answer/Short problem (any two)</b>	<b>06</b>
1	
2	
3	
<b>Q. 3 Long answer/Problem</b>	<b>10</b>
<b>Q. 4 Answer any one of the following (Long answer/Problem)</b>	<b>12</b>
1	
2	

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College Can conduct Internal Examination of 10 marks as under (Any One)

- 1) Class Assignment
- 2) Home Assignment
- 3) Tutorial
- 4) Unit Test
- 5) Seminar
- 6) PPT Presentation
- 7) Project Report